

IOWA FALLS, IOWA LABORSHED AREA

A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED
2022

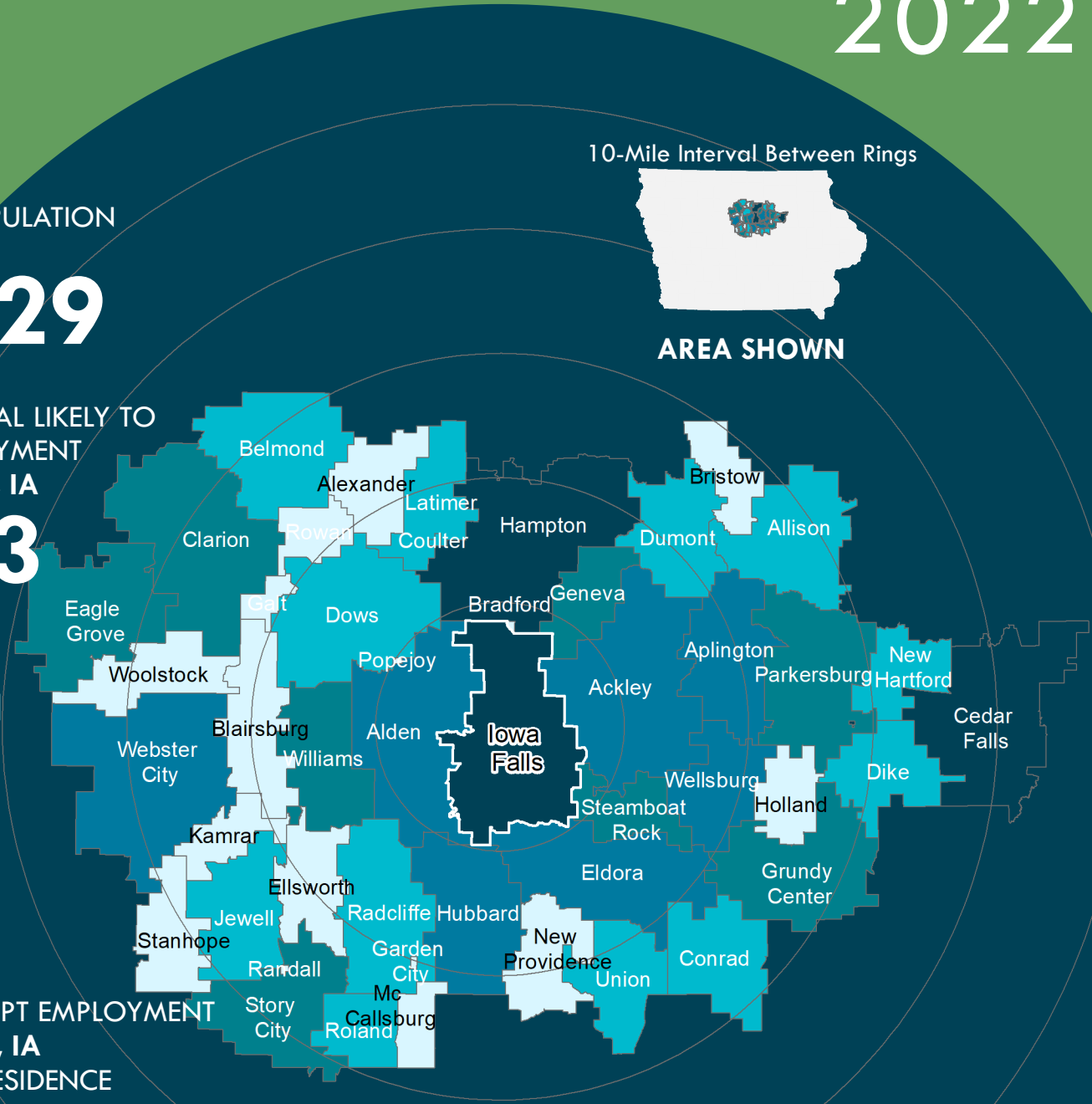
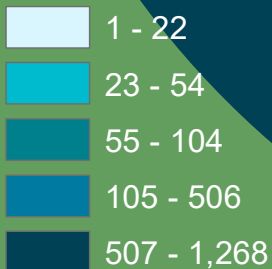
ESTIMATED POPULATION
AGES 18-64

70,629

ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN IOWA FALLS, IA

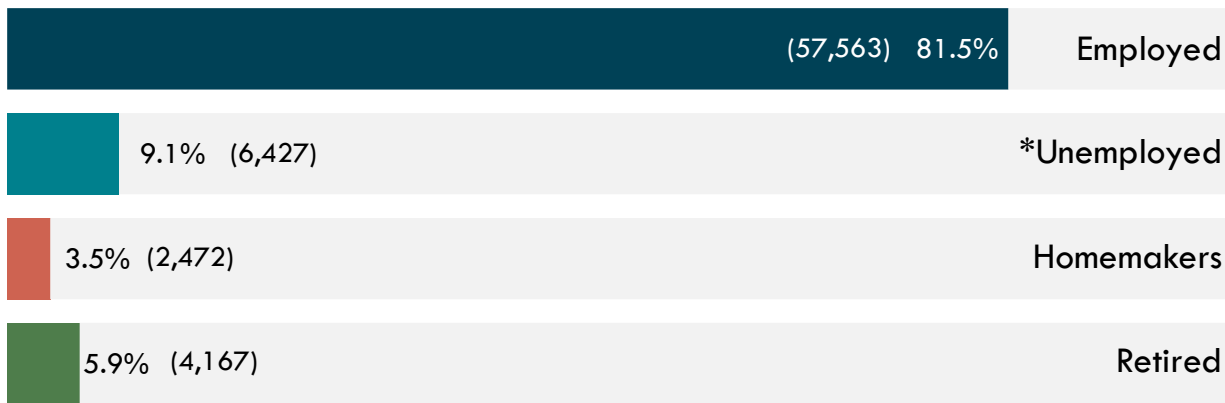
6,543

LIKELY TO
CHANGE/ACCEPT EMPLOYMENT
IN IOWA FALLS, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)



IOWA FALLS LABORSHED ANALYSIS

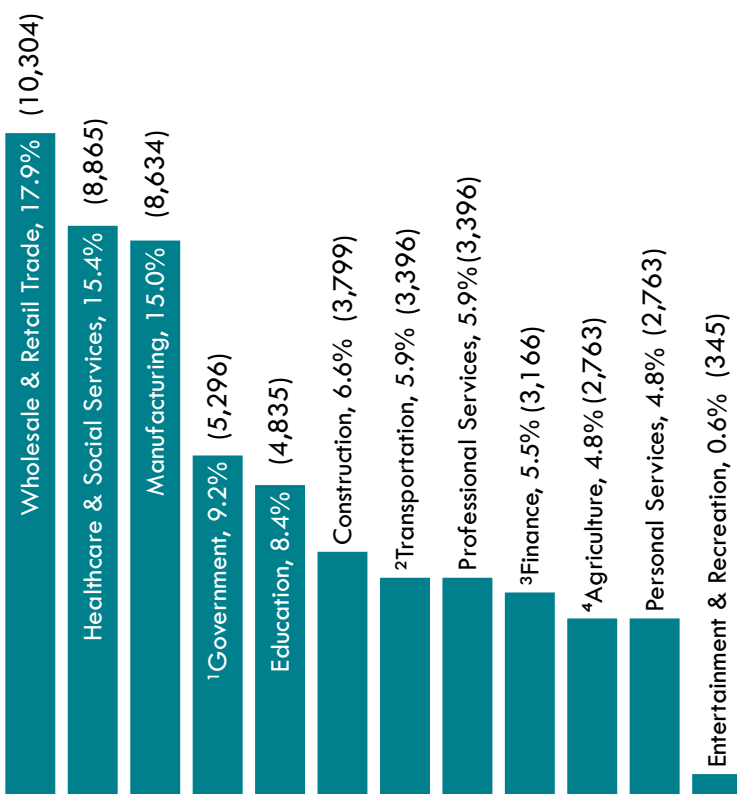
EMPLOYMENT STATUS (ESTIMATED TOTAL)*



*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



¹Public Administration, Government Finance, Insurance, & Real Estate
Totals may vary due to rounding.

²Transportation, Communications, & Utilities
⁴Agriculture, Forestry, & Mining

TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Paid Vacation 93.2%
	Health/Medical Insurance 90.5%
	Pension/Retirement/401K 90.5%
	Dental Coverage 82.7%
	Paid Holiday 79.5%
	Life Insurance 77.3%
	Disability Insurance 76.8%
	Vision Coverage 75.9%
	Flex Spending Account 65.0%
	Prescription Drug Coverage 55.5%

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Iowa Falls Laborshed area.

The employed are currently commuting an average of—

13

miles one-way for an employment opportunity

&

17
minutes

EMPLOYED: LIKELY TO CHANGE

• An estimated **5,016** employed individuals are likely to change their current employment situation for an opportunity in Iowa Falls

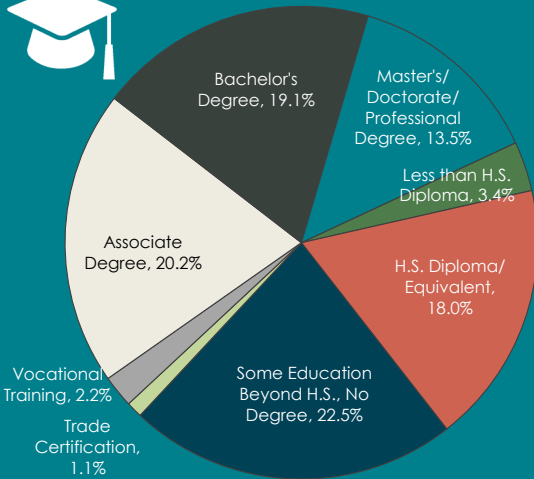
• Current occupational categories:

Production, Construction, Material Moving	28.9%
Professional, Paraprofessional, Technical	26.5%
Clerical	15.7%
Sales	9.6%
Service	9.6%
Managerial	7.2%
Agricultural	2.5%

• Current median wages: \$

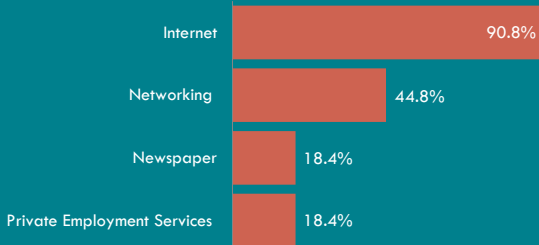
- \$17.00/hour and \$67,000/year
- \$20.00/hour - attracts 66%
- \$24.00/hour - attracts 75%

• 78.6% have an education beyond HS



• **28.1% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Currently commuting an average of **17 miles/21 minutes** (one-way) to work
- Willing to commute an average of **34 miles/41 minutes** (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

• An estimated **355** unemployed individuals are likely to accept employment in Iowa Falls

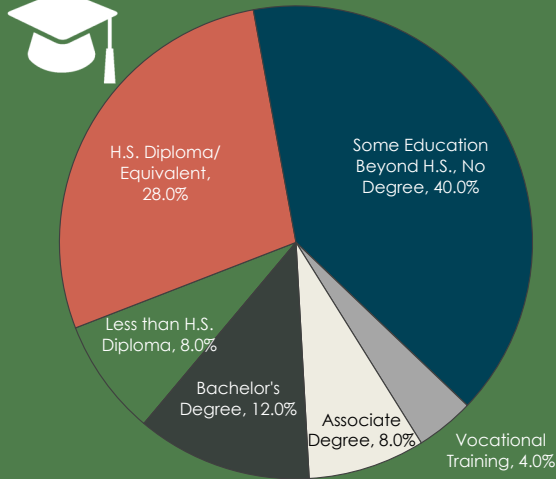
• Former occupational categories:

Service	48.0%
Production, Construction, Material Moving	20.0%
Clerical	12.0%
Sales	12.0%
Professional, Paraprofessional, Technical	8.0%
Agricultural	0.0%
Managerial	0.0%

• Median wages: \$

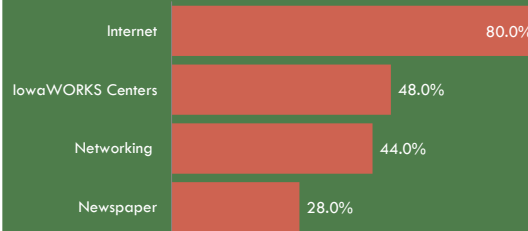
- \$11.00/hour - lowest willing to accept
- \$14.50/hour - attracts 66%
- \$15.00/hour - attracts 75%

• 64.0% have an education beyond HS



• **40.0% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Willing to commute an average of **17 miles/23 minutes** (one-way) to work



The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Iowa Falls is estimated at **31.8 percent**—approximately **1,024** people living in Iowa Falls work in other communities.

Most of those who are out commuting are working in Eldora and Alden

Over one-third (34.3%) of out commuters are likely to change employment (approximately 351 people).

77.1% earn an hourly wage—median wage is **\$24.25/hour**
22.9% earn an annual salary—median salary is **\$80,000/year**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

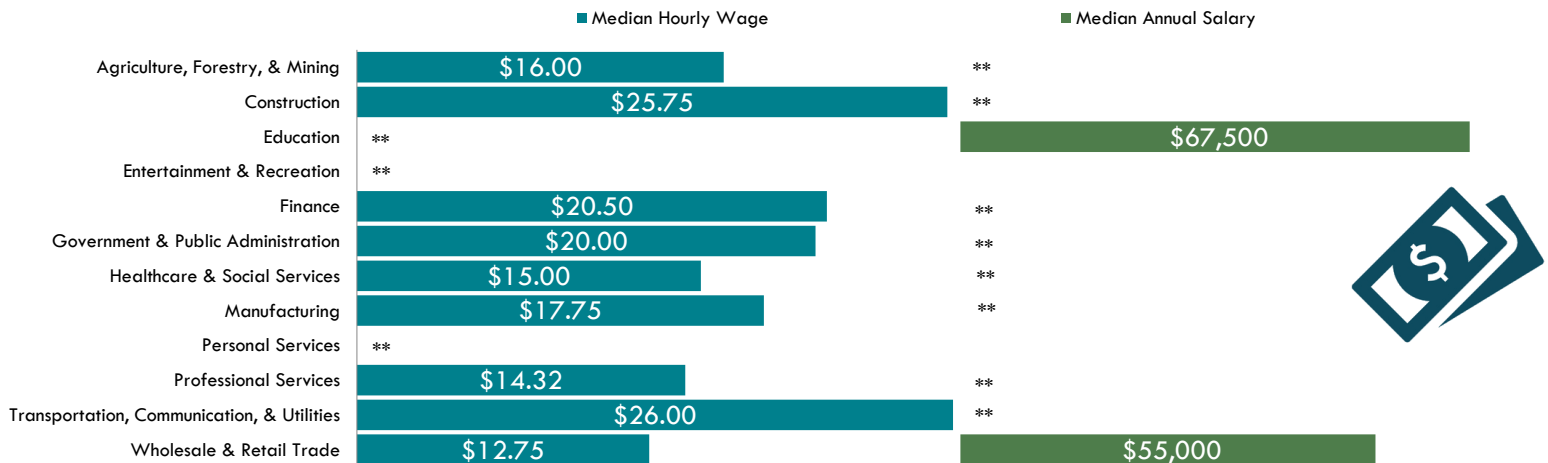
Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.



Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture, Forestry, & Mining	40.0%	20.0%	0.0%	0.0%	20.0%
Construction	80.0%	20.0%	0.0%	40.0%	20.0%
Education	100%	0.0%	0.0%	16.7%	83.3%
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance, & Real Estate	87.5%	25.0%	12.5%	12.5%	37.5%
Government & Public Administration	87.5%	0.0%	0.0%	25.0%	62.5%
Healthcare & Social Services	66.7%	0.0%	11.1%	5.6%	50.0%
Manufacturing	83.3%	50.0%	0.0%	33.3%	0.0%
Personal Services	66.6%	33.3%	0.0%	0.0%	33.3%
Professional Services	85.7%	14.3%	0.0%	14.3%	57.1%
Transportation, Communication, & Utilities	100%	42.9%	14.2%	42.9%	0.0%
Wholesale & Retail Trade	75.9%	34.5%	0.0%	27.6%	13.8%

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total		Percent Surveyed	Estimated Total
Inadequate Hours	2.5%	125	Mismatch of Skills	6.2%	311
Low Income	0.7%	35	Σ †Total	7.7%	386

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.

