

SPENCER, IOWA LABORSHED AREA

A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS
EXECUTIVE SUMMARY

WWW.IOWALMI.GOV/LABORSHED

RELEASED
2022

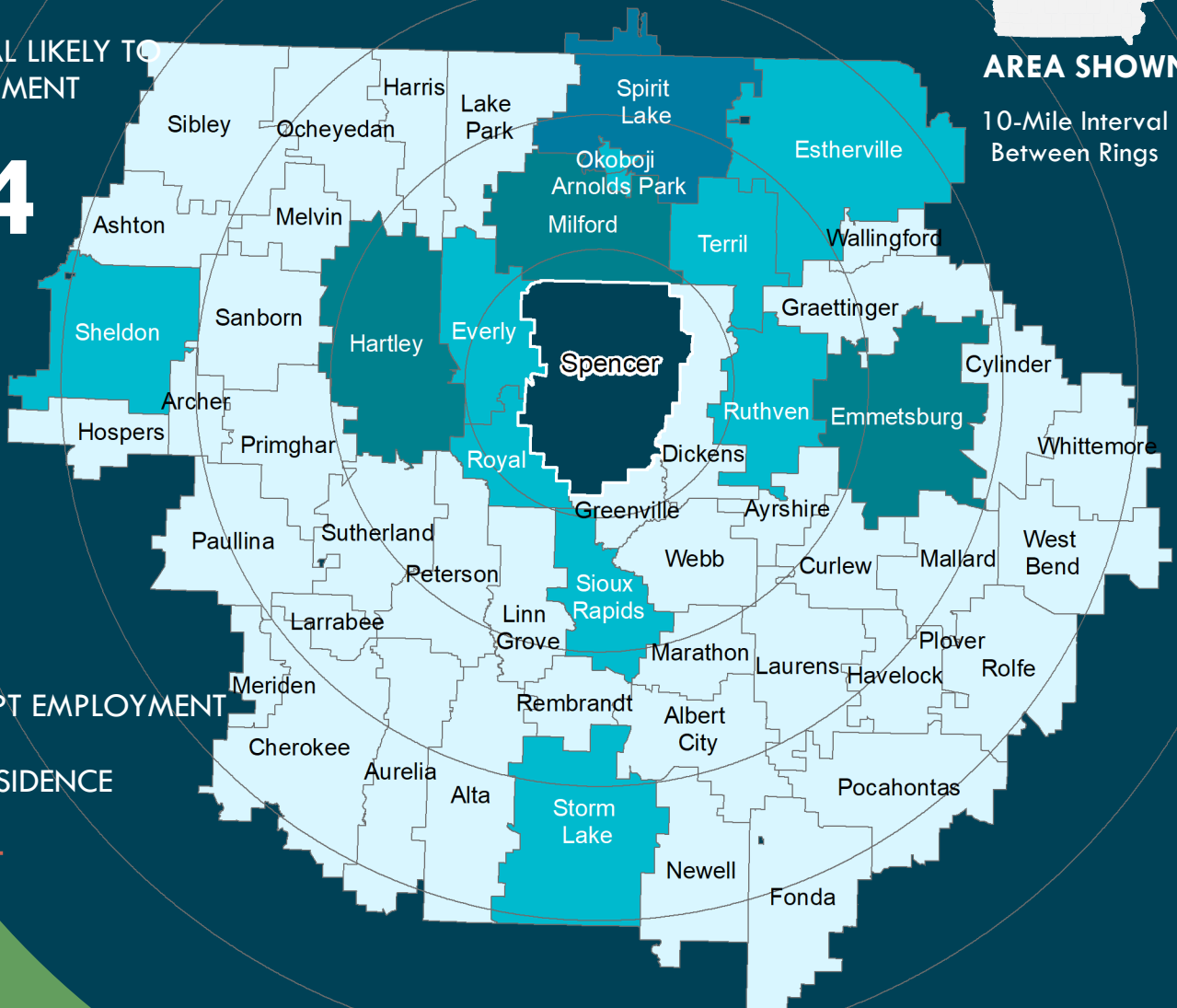
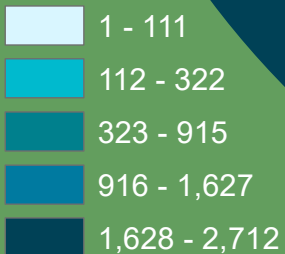
ESTIMATED POPULATION
AGES 18-64

59,778

ESTIMATED TOTAL LIKELY TO
ACCEPT EMPLOYMENT
IN SPENCER, IA

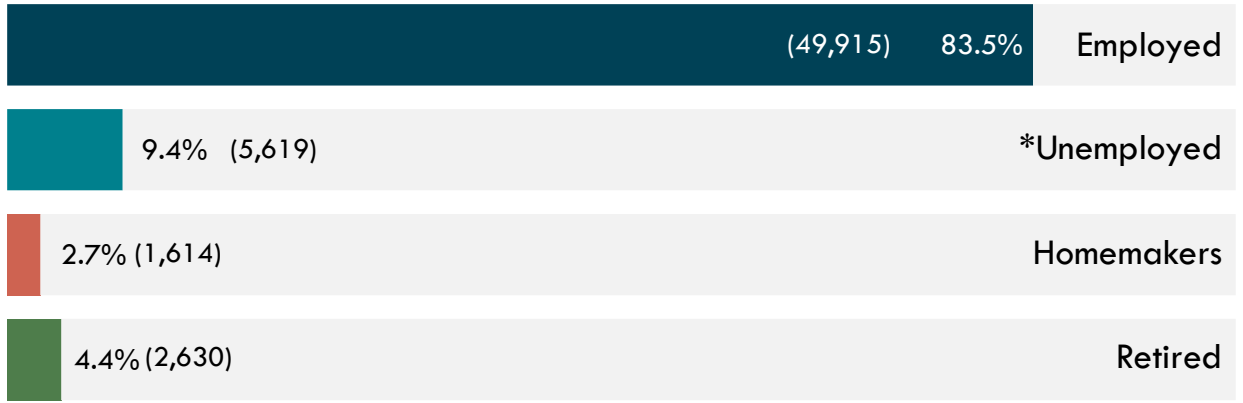
9,754

LIKELY TO
CHANGE/ACCEPT EMPLOYMENT
IN SPENCER, IA
BY PLACE OF RESIDENCE
(PER ZIP CODE)

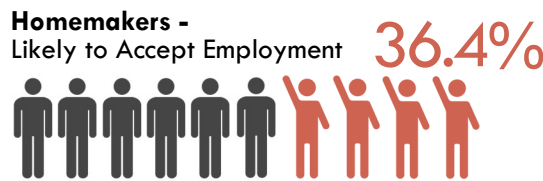


SPENCER LABORSHED ANALYSIS

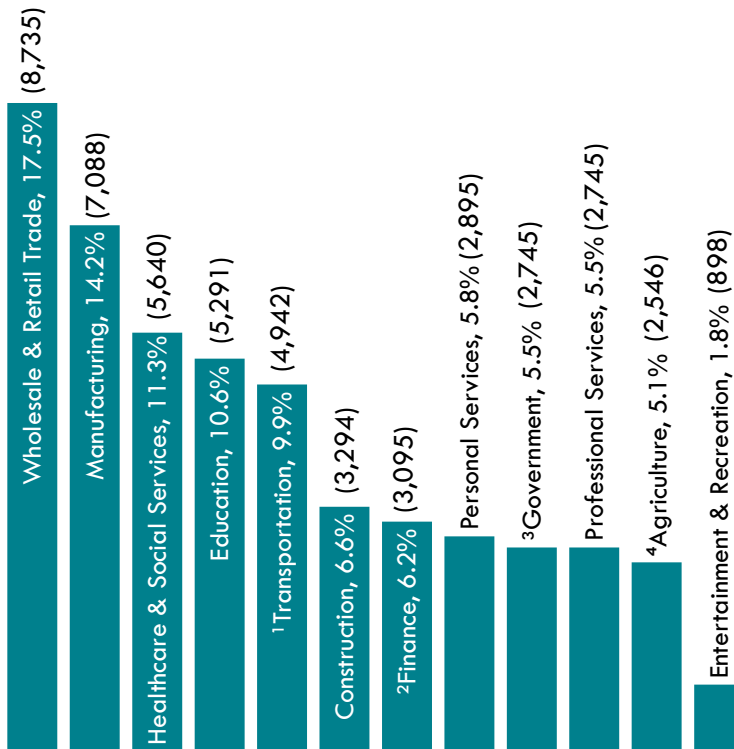
EMPLOYMENT STATUS (ESTIMATED TOTAL)*



*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.



BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL)



¹Transportation, Communications, & Utilities
³Public Administration, Government

²Finance, Insurance, & Real Estate
⁴Agriculture, Forestry, & Mining

Totals may vary due to rounding.

TOP CURRENT BENEFITS OF THE FULL-TIME EMPLOYED

	Paid Vacation 95.1%
	Health/Medical Insurance 92.0%
	Paid Holiday 86.2%
	Pension/Retirement/401K 85.7%
	Dental Coverage 79.9%
	Vision Coverage 78.6%
	Life Insurance 75.9%
	Disability Insurance 70.1%
	Flex Spending Account 65.2%
	Prescription Drug Coverage 53.1%

A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Spencer Laborshed area.

The employed are currently commuting an average of—



EMPLOYED: LIKELY TO CHANGE

• An estimated **7,842** employed individuals are likely to change their current employment situation for an opportunity in Spencer

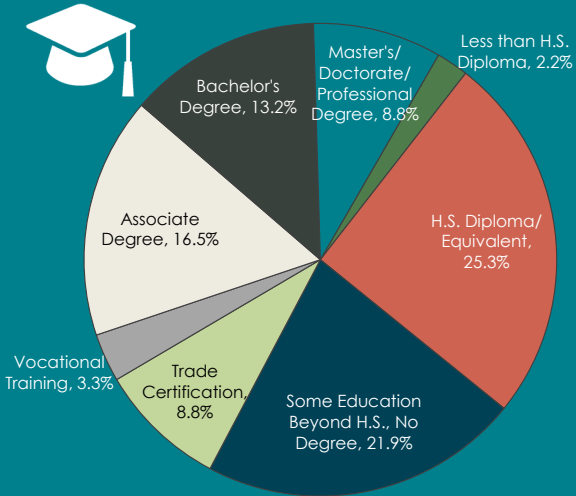
• Current occupational categories:

Production, Construction, Material Moving	35.3%
Professional, Paraprofessional, Technical	20.0%
Service	14.1%
Managerial	12.9%
Clerical	10.6%
Sales	4.7%
Agricultural	2.4%

• Current median wages: \$

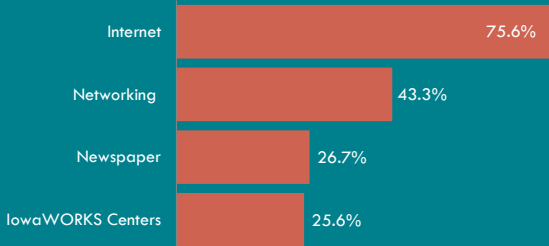
- \$16.45/hour and \$59,000/year
- \$19.00/hour - attracts 66%
- \$20.00/hour - attracts 75%

• 72.5% have an education beyond HS



• **15.4% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Currently commuting an average of **12 miles/18 minutes** (one-way) to work
- Willing to commute an average of **23 miles/29 minutes** (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

• An estimated **624** unemployed individuals are likely to accept employment in Spencer

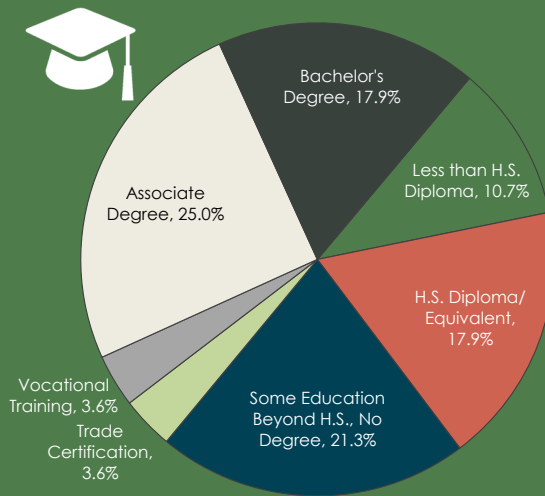
• Former occupational categories:

Production, Construction, Material Moving	30.8%
Professional, Paraprofessional, Technical	26.9%
Service	19.2%
Managerial	11.7%
Agricultural	3.8%
Clerical	3.8%
Sales	3.8%

• Median wages: \$

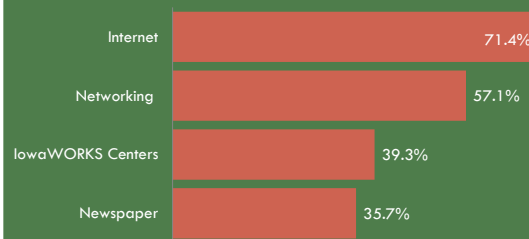
- \$15.00/hour - lowest willing to accept
- \$17.64/hour - attracts 66%
- \$20.25/hour - attracts 75%

• 71.4% have an education beyond HS



• **53.6% are actively seeking employment**

• Most frequently identified job search resources:



• Top sites:



• Top newspapers:



• Commute:

- Willing to commute an average of **21 miles/31 minutes** (one-way) to work



The Laborshed survey collects information regarding the **out commute** for an employment center.

The **out commute** for Spencer is estimated at **22.9 percent**—approximately **1,294** people living in Spencer work in other communities.

Most of those who are out commuting are working in Spirit Lake, Hartley, Le Mars, and Storm Lake.

Nearly one-fourth (24.0%) of out commuters are likely to change employment (approximately 311 people).

44.0% earn an annual salary—median salary is **\$46,500/year**
40.0% earn an hourly wage—median wage is **\$25.79/hour**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

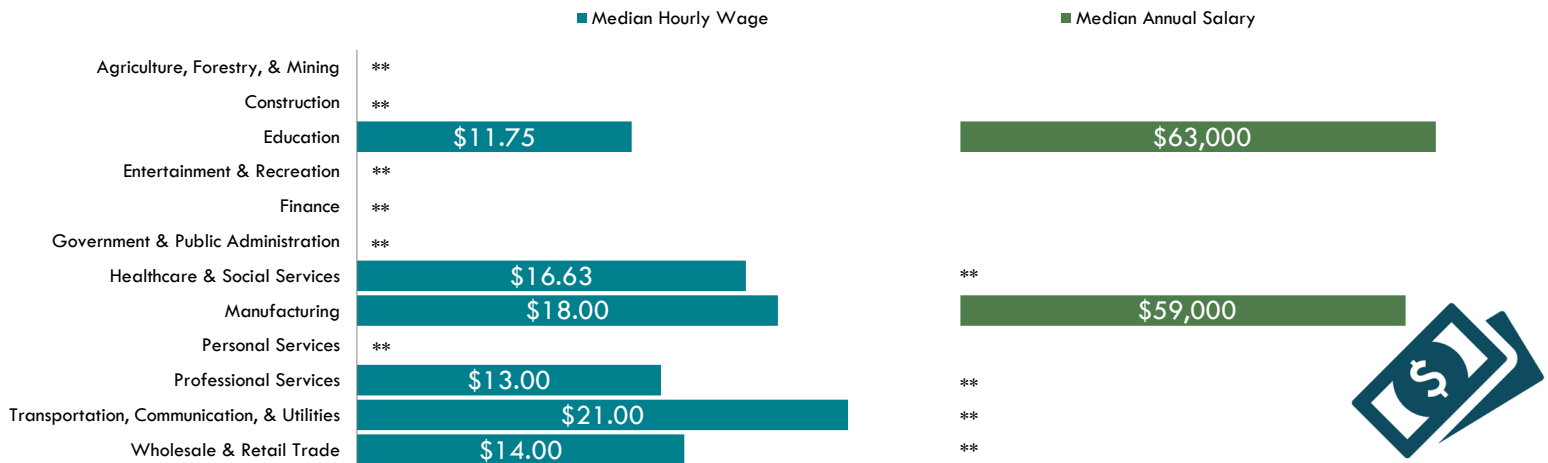
Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.



Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/Vocational Training	Associate Degree	Bachelor's Degree or Above
Agriculture, Forestry, & Mining	**	**	**	**	**
Construction	**	**	**	**	**
Education	92.4%	38.5%	0.0%	15.4%	38.5%
Entertainment & Recreation	**	**	**	**	**
Finance, Insurance, & Real Estate	**	**	**	**	**
Government & Public Administration	**	**	**	**	**
Healthcare & Social Services	89.4%	26.3%	10.5%	26.3%	26.3%
Manufacturing	55.6%	5.6%	11.1%	16.7%	22.2%
Personal Services	40.0%	0.0%	20.0%	20.0%	0.0%
Professional Services	88.8%	22.2%	0.0%	33.3%	33.3%
Transportation, Communication, & Utilities	90.0%	40.0%	30.0%	10.0%	10.0%
Wholesale & Retail Trade	51.7%	16.1%	9.7%	19.4%	6.5%

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total		Percent Surveyed	Estimated Total
Inadequate Hours	1.0%	78	Mismatch of Skills	5.9%	463
Low Income	0.5%	39	Σ †Total	7.2%	565

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.



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