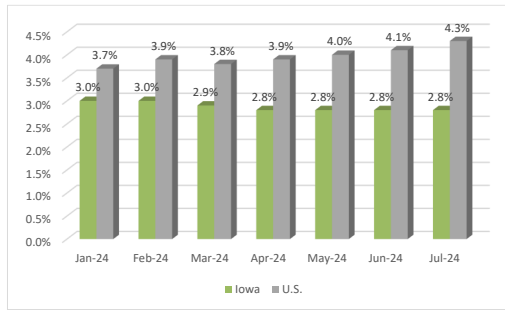


Status of the Iowa Workforce and Economy

Upcoming 2024 News Release Schedule

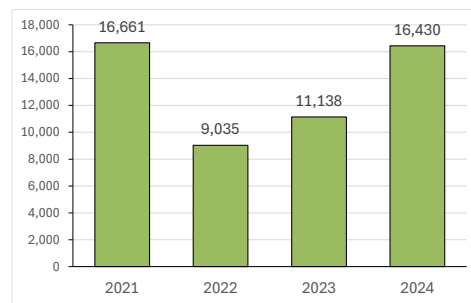
Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 11	Mar 11
Feb	Mar 21	Mar 26
Mar	Apr 18	Apr 23
Apr	May 16	May 21
May	Jun 20	Jun 25
Jun	Jul 18	Jul 23
Jul	Aug 15	Aug 20
Aug	Sep 19	Sep 24
Sep	Oct 18	Oct 22
Oct	Nov 15	Nov 19
Nov	Dec 19	Dec 27
Dec	Jan 24	Jan 28

Iowa and U.S. Unemployment Rates - 2024



- Iowa's unemployment rate remained at 2.8 percent in July.
- The state's total employment level decreased to 1,638,000 in July from 1,641,600 in June.
- The U.S. unemployment rate increased to 4.3 percent in July.

Number of Individuals Receiving Unemployment Insurance Benefits (July)



- The number of persons receiving unemployment insurance (UI) benefits payments increased by 5,292 from 11,138 in July 2023 to 16,430 in July 2024.
- The benefit recipient series dates back to 1996. The last four years have been the four lowest July benefit recipient counts in the history of the series.
- The highest July recipient counts were 148,469 in July 2020 (pandemic) and 73,860 in July 2009 (the great recession).

- Total nonfarm employment shed jobs in July (-1,500). This decline was the third drop in the last four months.
- Professional and business services lost the most jobs of any sector (-1,000). Administrative support and waste management fueled most of this decline (-700).
- Manufacturing pared 800 jobs since June. Animal slaughtering and processing firm losses more than offset hiring from durable goods factories.
- Construction shed 400 jobs in July and is now down 3,100 jobs from a recent high in March.
- Health care and social assistance gained the most jobs in July (+800). Hiring was concentrated in nursing and residential care facilities.
- Since last July, Iowa establishments added 19,200 jobs to payrolls. Education and health care added the most jobs (+10,000). Losses have been highest in trade and transportation (-1,800) and manufacturing (-1,500).
- Nationally, establishments gained 114,000 in July. Health care has added the most jobs (+55,000) followed by construction (+25,000).

Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Construction Employment
2023	Dec	1,598,800	84,600
2024	Jan	1,596,200	85,500
	Feb	1,608,100	87,200
	Mar	1,611,700	88,300
	Apr	1,611,500	85,700
	May	1,609,700	85,500
	Jun	1,610,200	85,600
	Jul	1,608,700	85,200

Iowa Workforce Development

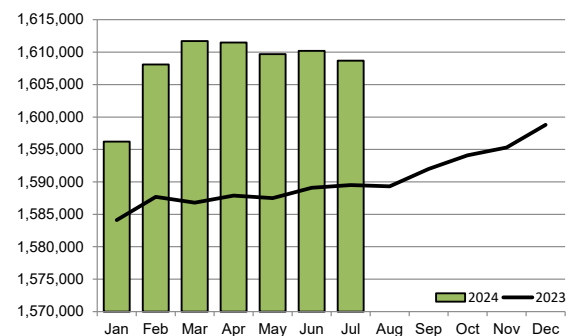
Information Prepared by the Labor Market Information Division

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Donna Burkett, Bureau Chief
Iowa Workforce Development

Total Nonfarm Employment January 2023—July 2024



Source: Labor Market Information (LMI) Division, Iowa Workforce Development and the Bureau of Labor Statistics (BLS) unless otherwise noted. (Reference: July 2024)