

EMPLOYEE BENEFITS

> STATE OF IOWA Executive Summary

RELEASED 2023

# EMPLOYMENT BENEFIT A N A L Y S I S

RESULTS OF A STATEWIDE SURVEY OF IOWA EMPLOYERS CONDUCTED BY IOWA WORKFORCE DEVELOPMENT

### 2023 Employment Benefit Analysis for the State of Iowa

lowa Workforce Development (IWD) conducted the seventh Workforce Needs Assessment Survey during the fall of 2022 through the spring of 2023. Within this survey, data regarding the benefits employers offer their employees is collected. Surveyed employers are asked: if benefits are offered, who are benefits offered to, which benefits are offered, and the cost of benefits–among other questions.

In October of 2022, 25,166 employers operating 39,260 locations in the State of Iowa were contacted and asked to participate in the survey. By the end of the survey period (March 2023), IWD received 11,212 responses for a response rate of 28.6% (by locations contacted).

#### **BENEFITS OFFERED**

75.9%

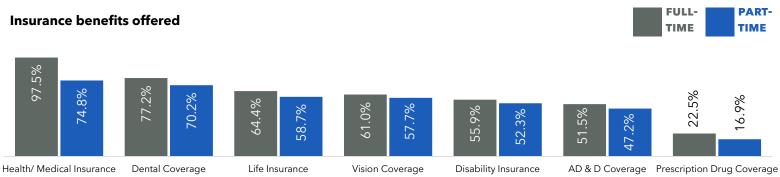
### Percentage of employers who offer benefits to their employees

### Status of employees employers reported they offer benefits to

|       |      |      |      | EMPLOYEE STATUS OFFERED BENEFITS | %     |
|-------|------|------|------|----------------------------------|-------|
|       |      |      |      | Full-Time Employees              | 75.2% |
|       |      |      |      | Both Full- & Part-Time Employees | 24.5% |
|       |      |      |      | Part-Time Employees              | 0.3%  |
| 20.8% | 3.1% | 3.1% | 0.8% |                                  |       |

Yes, offered No benefits are Yes, benefits are Yes, employees No, but offered directly to offered union negotiated referred to a 3rd through temp employees party agency, service, or union

#### Types of benefits offered by employers by employee status

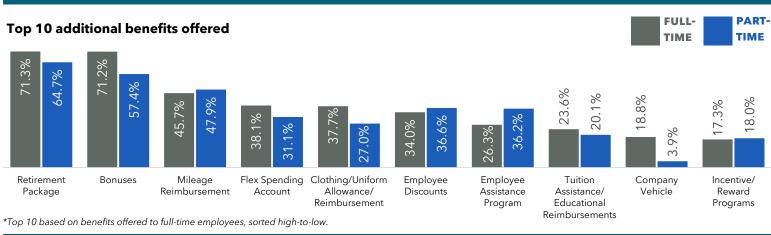


\*AD & D coverage represents accidental death and dismemberment insurance. Benefits sorted high-to-low by benefits offered to full-time employees.



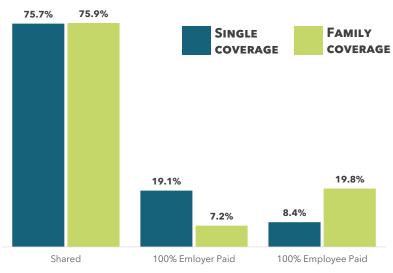
\*Benefits sorted high-to-low by benefits offered to full-time employees.

### BENEFITS OFFERED (continued)

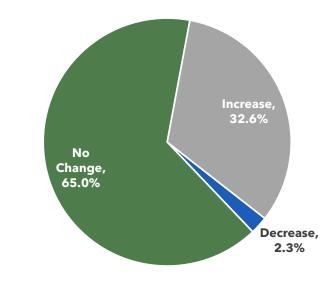


#### **BENEFIT COSTS**

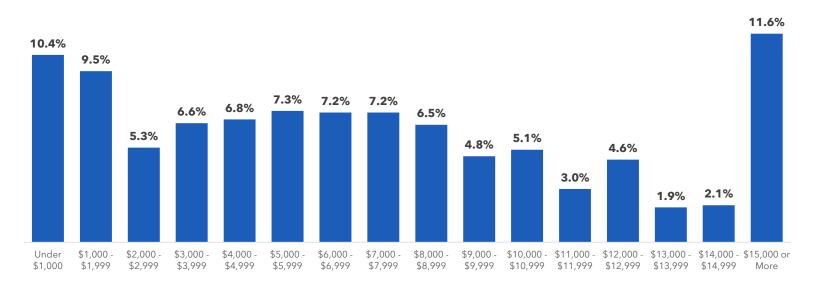
# How insurance premiums are paid, as reported by surveyed employers



# Expected change to employee contribution to health insurance premiums in the next year



#### Average annual cost of health insurance premiums per employee, as reported by surveyed employers





#### Iowa Workforce Development

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