CORYDON, IOWA LABORSHED AREA

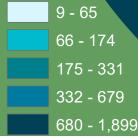
A STUDY IN LABOR AVAILABILITY AND WORKFORCE CHARACTERISTICS EXECUTIVE SUMMARY HTTPS://WORKFORCE.IOWA.GOV/LABORSHED 2023

ESTIMATED POPULATION AGES 18-64 **30,759**

ESTIMATED TOTAL LIKELY TO ACCEPT EMPLOYMENT IN CORYDON, IA

56

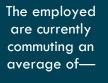






CORYDON LABORSHED ANALYSIS

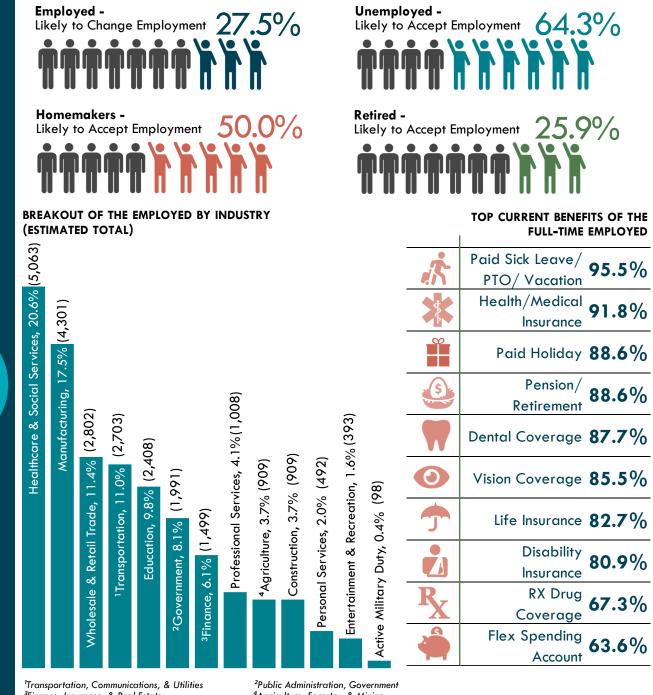
A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Corydon Laborshed area.



miles one-way for an employment opportunity

EMPLOYMENT STATUS (ESTIMATED TOTAL)*		
	(24,576) 79.9%	Employed
10.4% (3,199)		*Unemployed
3.0% (923)		Homemakers
6.7% (2,061)		Retired

*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.



³Finance, Insurance, & Real Estate

⁴Agriculture, Forestry, & Mining

EMPLOYED: LIKELY TO CHANGE

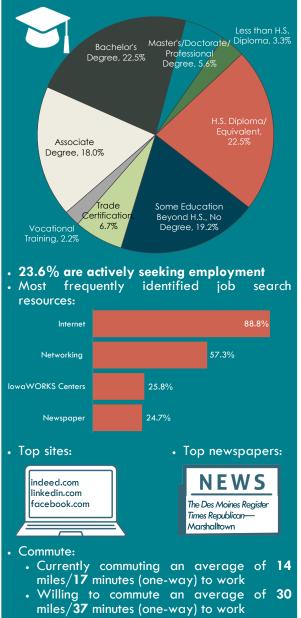
- An estimated 7,159 employed individuals are likely to change their current employment situation for an opportunity in Corydon
- Current occupational categories:

Professional, Paraprofessional, Technical	32.5%
Production, Construction, Material Moving	30.2%
Clerical	11.6%
Service	10.5%
Managerial	7.0%
Sales	4.7%
Agricultural	3.5%

• Current median wages: 🖇

- \$18.00/hour and \$50,000/year
- \$25.00/hour attracts 66%
- \$30.00[']/hour attracts 75%

• 74.2% have an education beyond HS



UNEMPLOYED: LIKELY TO ACCEPT

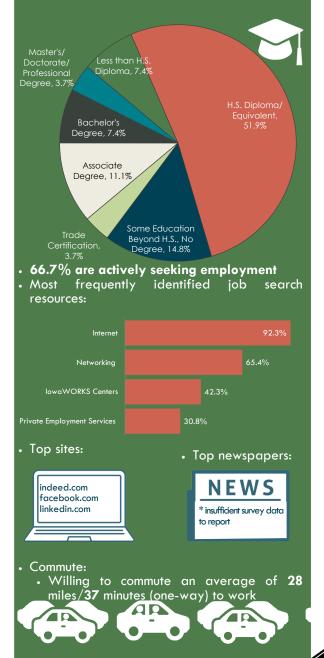
 An estimated 325 unemployed individuals are likely to accept employment in Corydon

 Former occupational categories: 	
Production, Construction, Material Moving	39.1%
Service	26.1%
Professional, Paraprofessional, Technical	17.4%
Sales	13.0%
Managerial	4.4%
Agricultural	0.0%
Clerical	0.0%

Median wages: \$

- \$16.00/hour lowest willing to accept
- \$17.54/hour attracts 66%
- \$20.00/hour attracts 75%

• 40.7% have an education beyond HS



The Laborshed survey collects information regarding the **out commute** for an employment center.

The out commute

for Corydon is estimated at 34.5 percent approximately 372 people living in Corydon work in other communities.

Most of those who are out commuting are working in Chariton, Centerville, and Leon.

Nearly one-fifth (15.8%) of out commuters are likely to change employment (approximately 59 people).

57.9% earn an hourly wage median wage is **\$26.55/hour** 26.3% earn an annual salary median salary is **\$55,000/year**



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.

Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/ Vocational Training	Associate Degree	Bachelor's Degree or Above	
Agriculture, Forestry, & Mining	**	**	**	**	**	
Construction	**	**	**	**	**	
Education	88.9%	11.1%	0.0%	0.0%	77.8%	
Entertainment & Recreation	**	**	**	**	**	
Finance, Insurance, & Real Estate	77.7%	0.0%	11.1%	22.2%	44.4%	
Government & Public Administration	72.8%	18.2%	0.0%	9.1%	45.5%	
Healthcare & Social Services	89.5%	26.3%	5.3%	26.3%	31.6%	
Manufacturing	68.4%	26.3%	10.5%	26.3%	5.3%	
Personal Services	**	**	**	**	**	
Professional Services	80.0%	0.0%	0.0%	20.0%	60.0%	
Transportation, Communication, & Utilities	38.5%	23.1%	7.7%	0.0%	7.7%	
Wholesale & Retail Trade	41.2%	23.5%	11.8%	5.9%	0.0%	

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



**Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total		Percent Surveyed	Estimated Total
OInadequate Hours	2.0%	143	Mismatch of Skills	6.2 %	444
St Low Income	0.2%	14	∑ †Total	7.9 %	566

[†]Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.





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