**LLC MULTIPLE MEMBERS REPORTABLE WAGE CALCULATION**

**(Calculations based on least compensated member)**

|  |  |  |  |  |  |  |
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| |  |  | | --- | --- | | **Section 1** |  | | UI Account # |  | | Quarter/Year |  | |
|  |
| **Section 2** |  |  |  |  |  |
|  | **Member 1** | **Member 2** | **Member 3** | **Member 4** | **Member 5** |
| **1. Total remuneration paid to members** |  |  |  |  |  |
| **2. Percent of Ownership for each member** |  |  |  |  |  |
|  |  |  |  |  |  |
| **3. Compensated value** |  |  |  |  |  |
|  |  |  |  |  |  |
| **4. Least compensated member** |  |  |  |  |  |
|  |  |  |  |  |  |
| **5. Proportional Amount** |  |  |  |  |  |
|  |  |  |  |  |  |
| **6. Remuneration reportable as wages** |  |  |  |  |  |

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| **INSTRUCTIONS** |
| **Section 2 Instructions:** |
| * **Line 1 -Total Remuneration** - enter amount of total remuneration paid to each member |
| * **Line 2 - Percentage of ownership** - enter percentage of ownership for each member |
| * **Line 3 - Compensated value** – Calculate the Compensated value on line 3 for each member |
| * Divide line 1 by line 2 and enter as a dollar amount |
| * **Line 4 - Least compensated member** - Enter the lowest amount from line 3 |
| * Line 4 should be the same amount for all members |
| * **Line 5 - Proportional Amount** - Calculate the proportional amount |
| * Multiply line 4 by line 2 and enter as a dollar amount |
| * This is the maximum amount the member can earn and not report as wages to IWD |
| * **Line 6 – Remuneration reportable as wages to IWD** - Calculate the reportable remuneration and enter on line 6 |
| * Subtract Line 5 from line 1, if the amount is less than 0, enter 0 |
| * Report this amount for member's wages to IWD on the quarterly report   **\*Member(s) who elect to report in-proportional remuneration must have an approved form 68-0035 on file with IWD** |