**LLC MULTIPLE MEMBERS REPORTABLE WAGE CALCULATION**

**EXAMPLE**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| |  |  | | --- | --- | | **Section 1** |  | | UI Account # | 12345678 | | Quarter/Year | 2/2024 | |
|  |
| **Section 2** |  |  |  |  | |  |
|  | **Member 1** | **Member 2** | **Member 3** | **Member 4** | | **Member 5** |
| **1. Total wages paid for each member** | $2,000 | $2,000 | $3,000 |  | |  |
| **2. Percent of Ownership for each member** | 20% | 20% | 60% |  | |  |
|  |  |  |  |  | |  |
| **3. Compensated amount** | $10,000 | $10,000 | $5,000 |  | |  |
|  |  |  |  |  | |  |
| **4. Least compensated member** | $5,000 | $5,000 | $5,000 |  | |  |
|  |  |  |  |  | |  |
| **5. Proportional Amount** | $1,000 | $1,000 | $3,000 |  | |  |
|  |  |  |  |  | |  |
| **6. Reportable wages to IWD** | $1,000 | $1,000 | 0 |  | |  |
|  | | | | |
|  | | | | |
|  | | | | |
|  | | | | |
| **INSTRUCTIONS** | | | | |
| **Section 2 Instructions:** | | | | |
| * **Line 1 -Total Wages** - enter amount of total wages paid for each member | | | | |
| * **Line 2 - Percentage of ownership** - enter percentage of ownership for each member | | | | |
| * **Line 3 - Compensated amount** - Calculate Compensated amount on line 3 for each member | | | | |
| * Divide line 1 by line 2 and enter as a dollar amount | | | | |
| * **Line 4 - Least compensated member** - Enter the lowest number from line 3 | | | | |
| * Line 4 should be the same amount for all members | | | | |
| * **Line 5 - Proportional Amount** - Calculate the proportional amount | | | | |
| * Multiply line 4 times line 2 and enter as a dollar amount | | | | |
| * This is the maximum amount the member can earn and not report their wages to IWD | | | | |
| * **Line 6 - Reportable wages to IWD** - Calculate the reportable wages and enter on line 6 | | | | |
| * Add Line 1 minus line 5, if the amount is less than 0, enter 0 | | | | |
| * Report the member's wages to IWD on the quarterly report | | | | |