

#### FEDERAL BONDING DESCRIPTION

A business insurance policy (fidelity bond) which protects employers and guarantees honesty for "at-risk," hard-toplace job seekers.

- Loss of money or property due to employee dishonesty:
  - Stealing
  - Theft
  - Larceny
  - Forgery
  - Embezzlement

- Job applicants can market themselves and increase their employment prospects
- Employers can hire from a diverse and expanded labor pool
- Gives peace of mind in the event of loss of money or property due to employee dishonesty
- Less recidivism is good for the community
- Contributes to self-sufficiency which can benefit the local economy

BENEFITS OF
FEDERAL BONDING

## HELPS JOB SEEKERS WITH BARRIERS

- Justice-involved individuals
- Individuals in recovery from substance abuse
- TANF recipients (Temporary Assistance to Needy Families)
- Individuals with poor credit history
- Economically disadvantaged youth and adults with little or no work history
- Individuals dishonorably discharged from the military

- Insures businesses willing to hire a job seeker with a questionable past
  - No-cost
  - No deductible
  - No paperwork or signatures
  - No government red-tape

# INCENTIVES TO EMPLOYERS



### FEDERAL BONDING REQUIREMENTS

- Minimum amount of \$5,000, up to \$25,000 per person depending on type of job
  - No limit on number of bonds for company
- In effect for 6 months
- Must be a citizen
- Federal taxes withheld
- Not self-employed
- Must be legally authorized to do the job
- Cannot be a relative of the employer

- The individual must have a job offer and a job start date
  - · Helps a job seeker obtain a job; or
  - Retain a job in certain circumstances:
    - Promotions
    - Prevent layoffs

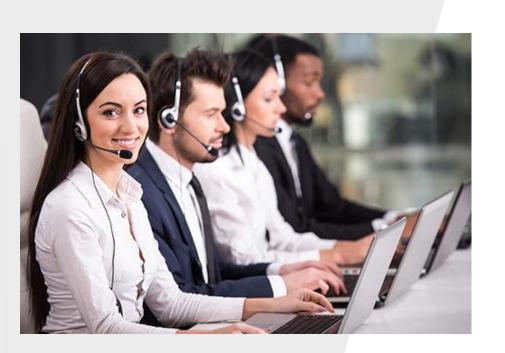
## FEDERAL BONDING REQUIREMENTS



## FEDERAL BONDING DOES NOT COVER

- Liability due to poor workmanship
- Job injuries
- Work accidents
- Bail bond
- Contract bond
- Performance or license bond
- Damage/theft of motor vehicles

- Nationwide over 52,000 applicants have been helped
- 99% have proven to be honest employees
- Contributes to industries who support the nation's economy



# FEDERAL BONDING SUCCESS

"I have simple words for employers. Use the Federal Bonding Program and try it – do it! There's nothing but upside to it and truly you're getting the most wonderful employees that are out there."

Charles Maymon
Regional CEO
American Ambulance Service

#### Requesting a Federal Bond

- Request a Federal Bond by contacting your state Federal Bonding Program Coordinator
- FBP Coordinator verifies information, completes bond form online and submits to Union Insurance Group
- Bond policy sent to the employer within 10 business days by Union Insurance Group, broker for Chubb Insurance

## REQUEST A FEDERAL BOND

MAIL TO:	The Federal Bonding Program Union Insurance Group, Inc. 303 W Erie Street, Suite 310 Chicago, IL 60654	PHONE INQUIRIES: 1-800-233-2258
JOB PLACE	EMENT AGENCY	
NAME		
ADDRESS_		
CITY/STATI	E/ZIP	
COMPANY/ CONTACT I ADDRESS CITY/STATI	AGENCY NAME PERSON NAME	ATE AFFIRMED / /
LAST NAMI		FIRST NAME
BOND EFFE	CTIVE DATE	SOC. SECURITY#
BOND INSU NEW RENEWAI	RANCE AMOUNT:	TOTAL AMOUNT \$ .000 \$5\$k, \$10k, \$20k or \$25k
	OFFICIAL INSURA	NCE BOND STAMP(S)*
	ump for each \$5,000 bond issued (e.g., num is \$25,000 & requires 5 stamps	minimum total bond issued is \$5,000 & requires on

### INFORMATION

- The <u>United States Department of Labor</u>
  - http://www.bonds4jobs.com/
- Offers a variety of information
  - Resources
  - Marketing tools
  - Brochures
  - Archives of Past Federal Bonding Listen and Learns



#### RICHELLE SEITZ

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## FEDERAL BONDING COORDINATOR

