

# FEDERAL BONDING PROGRAM

A U.S. Department of Labor Initiative

The US Department of Labor (USDOL) created the Federal Bonding Program (FBP) in 1966. The FBP has been successfully providing fidelity bonds to employers, giving them access to job seekers and opening doors of opportunity. A fidelity bond is issued to the employer to protect them against loss of money or property due to employee dishonesty. The bond is given to the employer free of charge and is an incentive to hire an at risk job seeker. Tens of thousands of employers across the country have integrated the FBP into their hiring practices – industries that support our country's economy – hospitality, retail, construction, transportation, auto repair, manufacturing, healthcare, non-profits, banking, tourism and more.



## FOR EMPLOYERS

Requirements for employers participating include:

- Bonds must be issued pre-hire
- Employment must be full or part time (Minimum of 30 hours per week)
- Employees must be of legal age to work
- Bonds are issued in \$5,000 increments (up to \$25,000 with 6 months of coverage)
- Zero deductible



## ELIGIBLE INDIVIDUALS

Hard to place job seekers include:

- Justice-involved men, women, youth
- Recovering from substance use disorders
- TANF Recipients
- Poor credit record
- Economically disadvantaged youth and adults with minimal work history
- Dishonorable military discharge
- Any job seeker with barriers to employment



For more information or to initiate the Federal bonding process, contact:

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