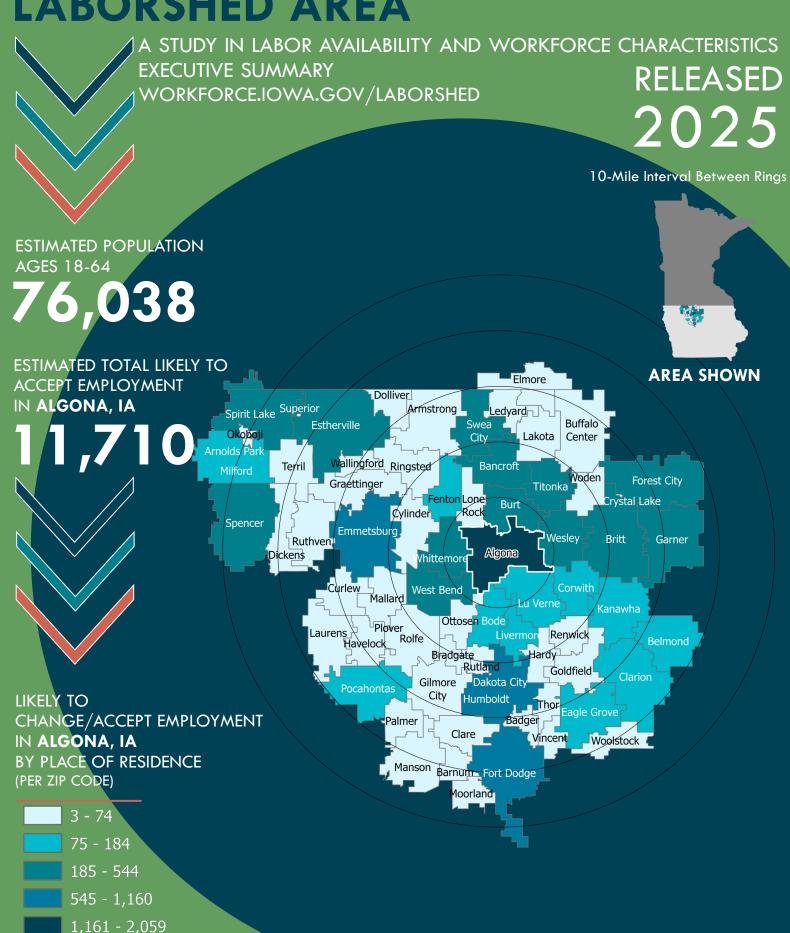
ALGONA, IOWA

LABORSHED AREA



A Laborshed area is defined by its commuting pattern and illustrates which communities contribute to an employment center's workforce and at what level. To determine the boundaries of a Laborshed area, local employers supply the residential ZIP codes of each of their employees. The data in this publication reflects characteristics specific to the workforce in the Algona Laborshed area.

The employed are currently commuting an average of-



Algona LABORSHED ANALYSIS

EMPLOYMENT STATUS (ESTIMATED TOTAL)*

(62,883) 82.7%

Employed

10.6% (8,060)

*Unemployed

2.5% (1,901)

Homemakers

4.2% (3,194)

Retired

*Employment status is self-identified by the survey respondent. The unemployment percentage above does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

Likely to Change Employment 25.1%

Homemakers -Likely to Accept Employment 40.0% Unemployed -Likely to Accept Employment 65.1%

Likely to Accept Employment 29.4%

BREAKOUT OF THE EMPLOYED BY INDUSTRY (ESTIMATED TOTAL*)

¹Public Administration, Government

³Transportation, Communications, & Utilites

*Totals may vary due to rounding.

TOP CURRENT BENEFITS OF THE

	FULL-TIME	
Å	Paid Vacation /PTO/Sick Leave	97.5%
\$ q	Health/Medical Insurance	96.3%
-	Dental Coverage	91.7%
8	Paid Holiday	91.7%
(5)	Pension/Retirement /401k	90.9%
0	Vision Coverage	88.4%
1	Life Insurance	83.5%

Disability Insurance 80.2%

Account

Coverage

60.7%

55.0%

Flex Spending

Prescription Drug

Healthcare, 18.3% (11,503)
Manufacturing, 16.2% (10,161)
Wholesale & Retail Trade, 14.3% (9,011)
¹ Government, 7.6% (4,793)
² Finance, 7.3% (4,601)
³ Transportation, 7.3% (4,601)
Education, 7.0% (4,409)
⁴ Agriculture, 6.7% (4,218)
Construction, 5.8% (3,643)
Professional Services, 5.8% (3,643)
Personal Services, 2.1% (1,342)
Entertainment/Rec, 1.2% (767)
Active Duty Military, 0.3% (192)

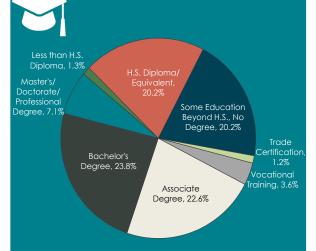
²Finance, Insurance, & Real Estate ⁴Agriculture, Forestry, & Mining

EMPLOYED: LIKELY TO CHANGE

- An estimated 9,621 employed individuals are likely to change their current employment situation for an opportunity in Algona.
- Current occupational categories:

Professional, Paraprofessional, Technical 25.6%
Production, Construction, Material Moving 24.4%
Clerical 15.9%
Managerial 12.2%
Services 12.2%
Sales 8.5%
Agricultural 1.2%

- Current median wages: \$
 - \$20.80/hour and \$65,000/year
 - \$25.98/hour attracts 66%
 - \$27.00/hour attracts 75%
- 78.6% have an education beyond HS



- 33.3% are actively seeking employment
- Most frequently identified job search resources:



Top sites:

Top newspapers:



NEWS

Kossuth County Advance Algona
Algona Upper Des Moines
Globe Gazette - Mason City

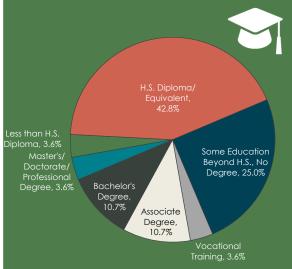
- · Commute:
 - Currently commuting an average of 10 miles/14 minutes (one-way) to work
 - Willing to commute an average of 25 miles/31 minutes (one-way) to work

UNEMPLOYED: LIKELY TO ACCEPT

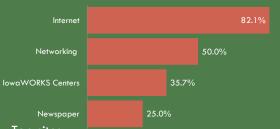
- An estimated 548 unemployed individuals are likely to accept employment in Algona.
- Former occupational categories:

Production, Construction, Material Moving 32.0%
Professional, Paraprofessional, Technical 32.0%
Services 16.0%
Clerical 8.0%
Agricultural 4.0%
Managerial 4.0%
Sales 4.0%

- Median wages: \$
 - \$16.00/hour lowest willing to accept
 - \$17.00/hour attracts 66%
 - \$27.00/hour attracts 75%
- 53.6% have an education beyond HS



- 82.1% are actively seeking employment
- Most frequently identified job search resources:



Top sites:

www.indeed.com www.linkedin.com www.ziprecruiter.com Top newspapers:

Humboldt Independent Kossuth County Advance -Algona Le Mars Daily Sentinel

Commute:

 Willing to commute an average of 25 miles/28 minutes (one-way) to work





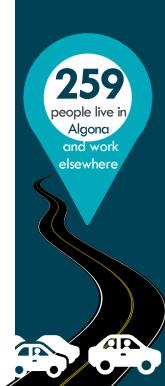


The Laborshed survey collects information regarding the **out commute** for an employment center.

The out commute for Algona is estimated at 7.6 percent—approximately 259 people living in Algona work in other communities.

Most of those who are out commuting are working in Whittemore, IA.

Over one-tenth (11.1%) of out commuters are likely to change employment (approximately 29 people).



EDUCATION OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT

Data on this page is specific to only those survey respondents that reported they are likely to change or accept employment.

Industry	Education Beyond HS	Some Education Beyond HS, No Degree Obtained	Trade Certification/ Vocational Training	Associate Degree	Bachelor's Degree or Above	
Agriculture, Forestry, & Mining	**	**	**	**	**	
Construction	**	**	**	**	**	
Education	**	**	**	**	**	
Entertainment & Recreation	**	**	**	**	**	
Finance, Insurance, & Real Estate	85.7%	28.6%	0.0%	0.0%	57.1%	
Government & Public Administration	91.6%	8.3%	0.0%	58.3%	25.0%	
Healthcare & Social Services	61.9%	4.8%	9.5%	19.0%	28.6%	
Manufacturing	65.0%	25.0%	15.0%	10.0%	15.0%	
Personal Services	**	**	**	**	**	
Professional Services	87.5%	25.0%	0.0%	37.5%	25.0%	
Transportation, Communication, & Utilities	100%	20.0%	0.0%	40.0%	40.0%	

Top percentages among industries per education level are highlighted in the table. **Insufficient survey data/refused

WAGES OF AVAILABLE LABOR BY INDUSTRY OF CURRENT OR FORMER EMPLOYMENT



^{**}Insufficient survey data/refused. A lack of data for a particular industry is not necessarily indicative that there were no (or few) individuals surveyed within that industry. Rather, it may be that there simply were no respondents within that industry that also reported that they are likely to change or accept employment.

Note: A wide variety of occupations are included within these industry categories. Industry classification is based upon the respondent's reported current or former employer. Two respondents that work for a manufacturer will be classified within the manufacturing industry even if, for example, one respondent is a custodian and the other is an accountant.

UNDEREMPLOYMENT

The underemployed are working fewer than 35 hours per week but desire more hours (**inadequate hours**); in positions that do not meet their skill or education level, or have worked for higher wages at previous employment (**mismatch of skills**); or are earning wages equal to or less than the national poverty level and work 35 or more hours per week (**low income**).

	Percent Surveyed	Estimated Total		Percent Surveyed	Estimated Total
Inadequate Hours	0.5%	48	Mismatch of Skills	5.2%	500
Low Income	0.0%	0	\sum_t\tau_t	5.7%	548

†Individuals may be underemployed for more than one reason but are counted only once for total estimated underemployment.

Note: To be counted as underemployed in any category an individual must be currently employed and likely to change their current employment situation.



