

Status of the

Iowa Workforce and Economy

Upcoming 2023 News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 13	Mar 13
Feb	Mar 23	Mar 28
Mar	Apr 20	Apr 25
Apr	May 18	May 23
May	Jun 15	Jun 20
Jun	Jul 20	Jul 25
Jul	Aug 17	Aug 22
Aug	Sep 15	Sep 19
Sep	Oct 19	Oct 24
Oct	Nov 16	Nov 21
Nov	Dec 21	Dec 27
Dec	Jan 19	Jan 23

Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Manufacturing
2022	Nov	1,581,200	224,800
	Dec	1,583,000	224,200
2023	Jan	1,590,000	225,700
	Feb	1,590,000	225,400
	Mar	1,593,100	226,800
	Apr	1,596,600	228,800
	May	1,595,300	227,400
	Jun	1,595,700	227,600

Iowa Workforce Development

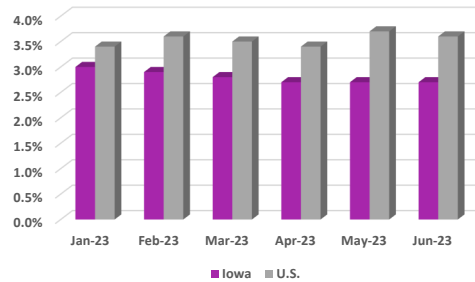
Information Prepared by the Labor Market Information Division

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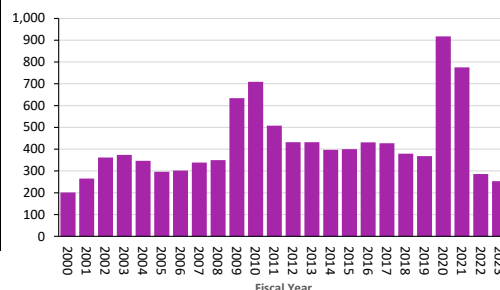
Donna Burkett, Bureau Chief
Iowa Workforce Development

Iowa and U.S. Unemployment Rates—2023



- Iowa's unemployment rate remained at 2.7 percent in June. The state's jobless rate was 2.6 percent one year ago.
- The state's total employment level increased to 1,693,300 in June from 1,688,500 in May.
- The U.S. unemployment rate decreased to 3.6 percent in June.

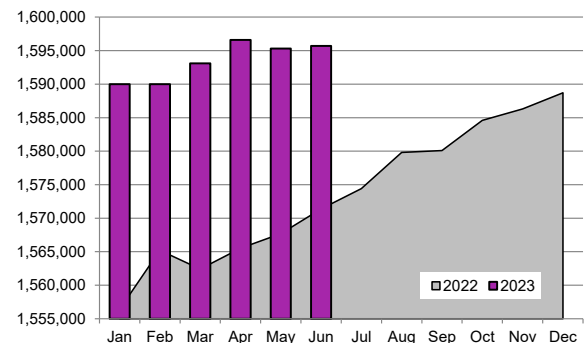
Unemployment Insurance (UI) Regular UI Benefits (Millions)



- Unemployment benefits paid fell from \$286 million in FY 2022 to \$253 million in FY2023. This was the lowest benefit payout since FY 2000.

- Total nonfarm employment increased slightly in June (+400). This gain follows a loss of 1,300 in May.
- Leisure and hospitality added the most jobs in June (+3,200). Most of these gains were in arts, entertainment, and recreation industries.
- Construction led all sectors in jobs lost in June (-1,700). This sector has edged down from an all-time high reached in January, paring 3,800 jobs over the past five months.
- Education and health care gained 1,000 jobs. Most of the increase stemmed from health care and social assistance.
- Professional and business services shed 1,400 jobs. Slightly over half the loss was due to declines in administrative support and waste management services.
- Annually, total nonfarm employment is up 26,100 jobs. The largest gains have been in education and health care (+12,000) and leisure and hospitality (+9,400). Job losses have been heaviest in professional and business services (-4,700).
- Nationally, the U.S. gained 209,000 jobs. This increase was lower than expected by most economists and less than the prior twelve month average gain of 329,000 jobs. The largest gains were in government and health care and social assistance.

Total Nonfarm Employment January 2022 to June 2023



Source: Labor Market Information (LMI) Division, Iowa Workforce Development and the Bureau of Labor Statistics (BLS) unless otherwise noted. (Reference: June 2023)