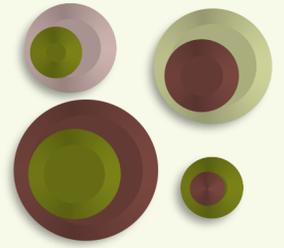


2022 IOWA INDUSTRY PROFILE

MANAGEMENT OF COMPANIES & ENTERPRISES

IOWA WORKFORCE DEVELOPMENT



Executive Summary

In 2022, the **Management of Companies and Enterprises** sector comprised 1.6 percent of all public and private sector employment in Iowa. This sector reported an average annual wage of \$109,614 in 2022, which is 91.0 percent higher than the statewide average of \$57,378.

In comparison to other states in the Midwest, Iowa has the lowest average annual wage, with average annual wages among private employees in this industry of \$109,660. Iowans in the private sector make 24.2 percent less than the national average of \$144,589.

Unlike most other sectors that lost employees during the pandemic, employment in this sector increased by 1.7 percent in 2020 to 21,000 employees, and 5.5 and 8.9 percent in 2021 and 2022 increasing to 22,150 and 24,116 employees respectively. This may be due to the ease of working remote in this industry in comparison to other sectors. Wages also increased substantially during this same period, with annual average wages increasing by 9.0 percent to \$95,622 in 2020, and then by 8.7 percent to \$103,930 in 2021, and 5.5% in 2022 to \$109,614. The last comparable large average annual wage percentage change seen in 2021, was almost a decade earlier in 2012 with a 7.4 percent increase from the previous year.



MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE



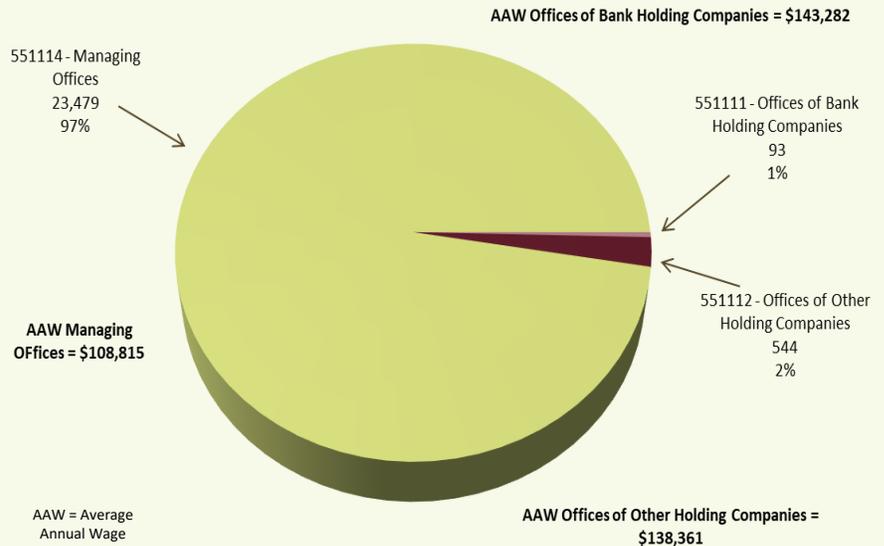
What is Management of Companies and Enterprises?

The **Management of Companies and Enterprises** sector comprises (1) establishments that hold the securities of (or other equity interests in) companies and enterprises for the purpose of owning a controlling interest or influencing management decisions or (2) establishments (except government) that administer, oversee and manage establishments of the enterprise and that normally undertake the strategic or organizational planning and decision-making role of the company or enterprise. Establishments that administer, oversee, and manage may hold the securities of the company or enterprise. Establishments in this sector perform essential activities that are often undertaken in-house by establishments in many sectors of the economy.

Source: www.bls.gov/cew/bls_naics/bls_naics_app.htm

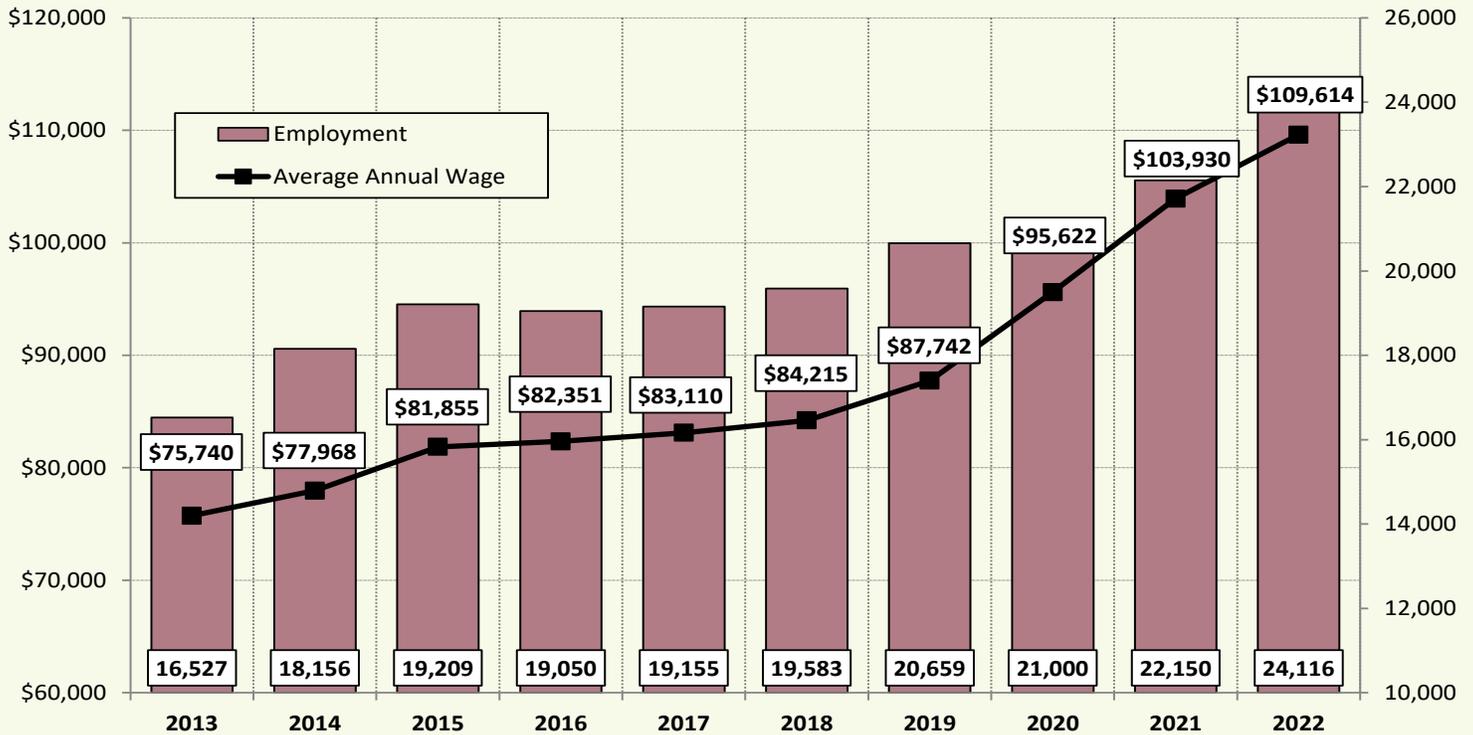
2022 Industry Breakout by Employment in Iowa

Management of Companies & Enterprises NAICS Industry Coding
Percentage Employed and Average Annual Wage by Subsector



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

2013–2022 Employment in Management of Companies and Enterprises in Iowa



Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE



Top Occupations in Management of Companies & Enterprises	Employment
Customer Service Representatives	1,564
Bookkeeping, Accounting, and Auditing Clerks	1,293
Accountants and Auditors	894
General and Operations Managers	822
Management Analysts	783
Computer Systems Analysts	550
Office Clerks, General	509
First-Line Supervisors of Office and Administrative Support Workers	502
Personal Service Managers; Entertainment & Recreation Managers, Except	489
Financial and Investment Analysts, Financial Risk Specialists, and Financial	464
Slaughterers and Meat Packers	454
Software Developers and Software Quality Assurance Analysts and Testers	431
Billing and Posting Clerks	356
Project Management Specialists and Business Operations Specialists, All O	323
Meat, Poultry, and Fish Cutters and Trimmers	291
Laborers and Freight, Stock, and Material Movers, Hand	276
Loan Interviewers and Clerks	270
Sales Representatives, Wholesale and Manufacturing, Except Technical and	246
Administrative Services and Facilities Managers	243
Computer and Information Systems Managers	233

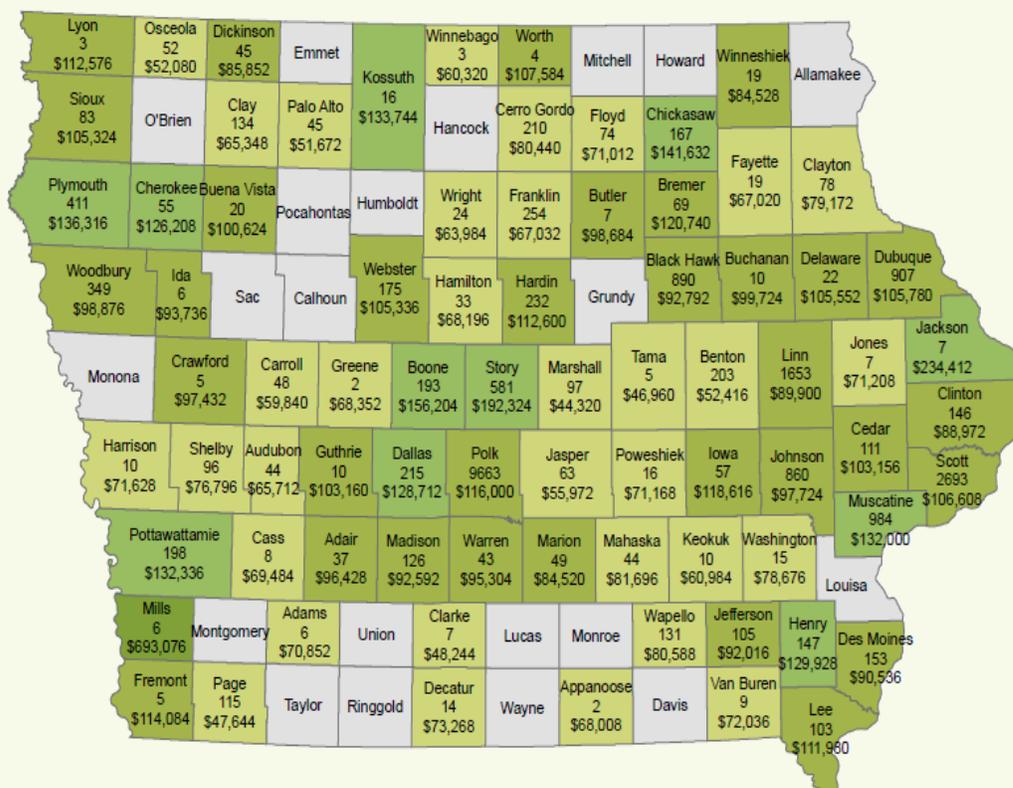
Source: Iowa Workforce Development, Labor Market Information Industry and Occupational Projections (2020-2030 Long-Term Projections)

Establishment Facts:

In 2022, the **Management of Companies and Enterprises** sector included 1,538 locations across Iowa, employing 24,116 people. 97.4 percent of the employees in the sector worked in **Managing Offices**, while 0.4 percent worked for **Bank Holding Companies** and 2.3 percent worked for **Other Holding Companies**.

Some industries with company headquarters in Iowa include Grocery stores, ice cream and frozen dessert, manufacturing, physicians' offices, utilities, and convenience stores. Establishments in this sector can and do support businesses in any other sector of the economy.

2022 Covered Employment in Management of Companies & Enterprises by County



Sector Statewide:

Employment - 24,116
Average Annual Wage - \$109,614

Label Key:
First line is the county name followed by average employment and finally, average wage.

Wages ■ Less than \$81,696 ■ \$81,697 - \$120,740 ■ \$120,741 - \$234,412 ■ Greater than \$234,413

Source: Quarterly Census of Employment and Wages (QCEW), Iowa Workforce Development

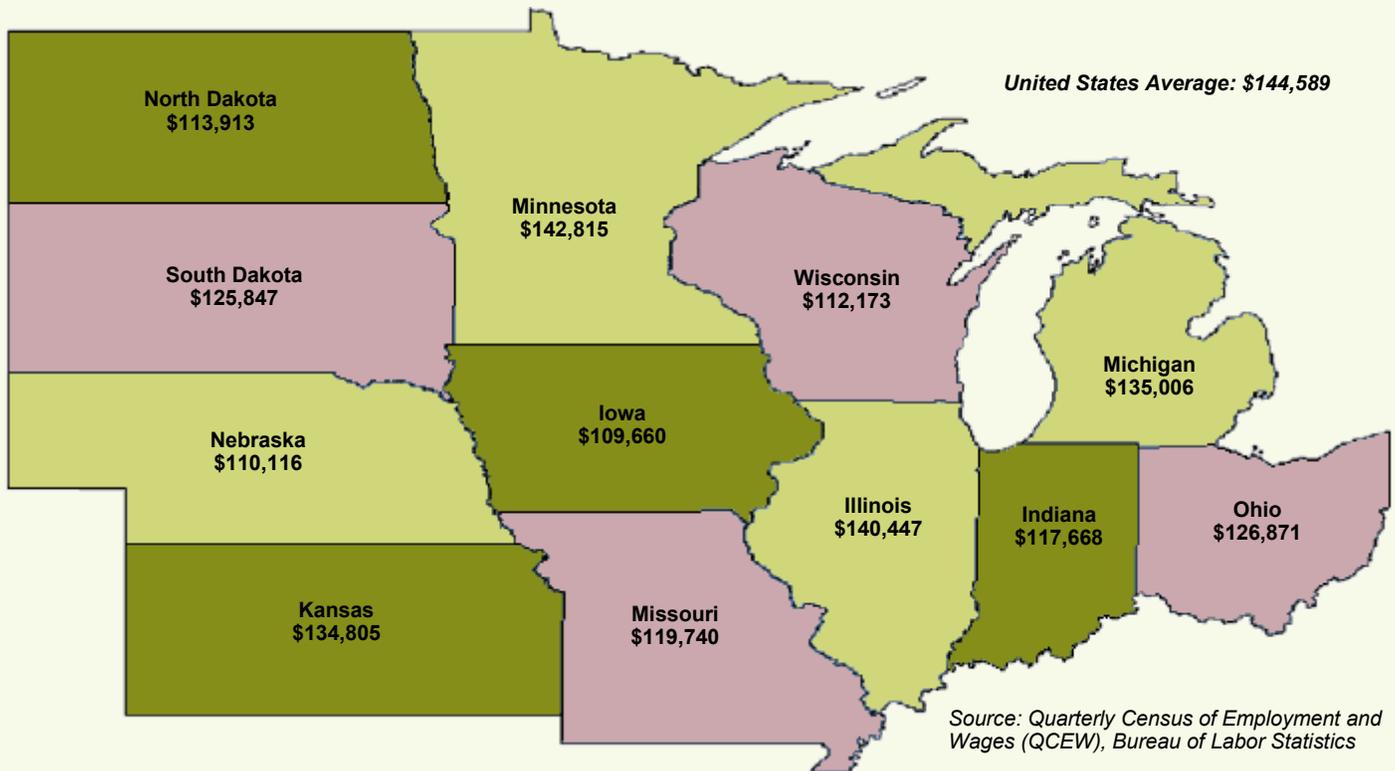
<https://www.iowalmi.gov/qcew>

MANAGEMENT OF COMPANIES & ENTERPRISES IOWA INDUSTRY PROFILE



2022 Average Annual Wage for Covered Employment in Management of Companies & Enterprises

State Comparisons by Private Ownership



Contact Information

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lwd.lmi@iwd.iowa.gov

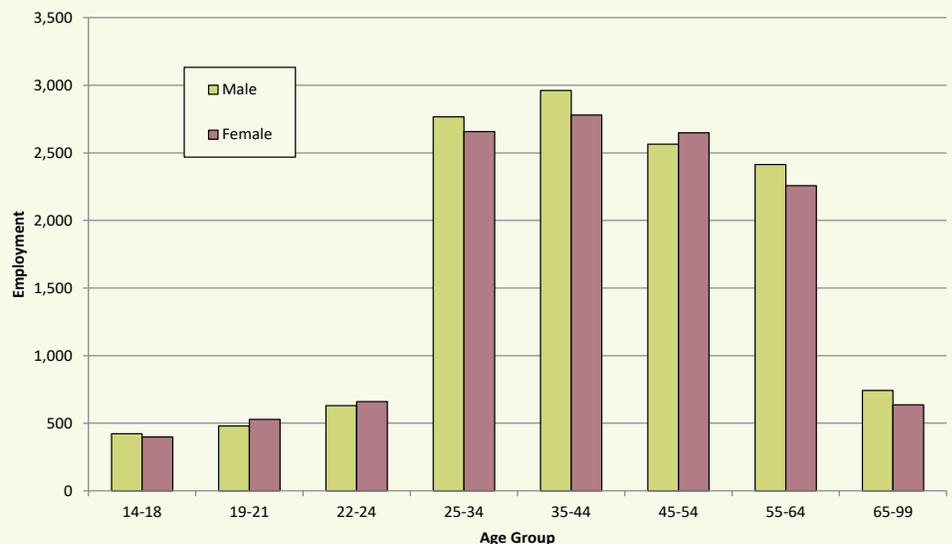
www.iowaworkforcedevelopment.gov

Equal opportunity employer/program.

Auxiliary aids and services are available upon request to individuals with disabilities.

TTY 515-281-4748
1-800-831-1399

Industry Distribution by Age and Gender, 2nd Quarter 2022



Source: Local Employment Dynamics, Iowa Workforce Development and U.S. Census Bureau
<https://lehd.ces.census.gov/>

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