

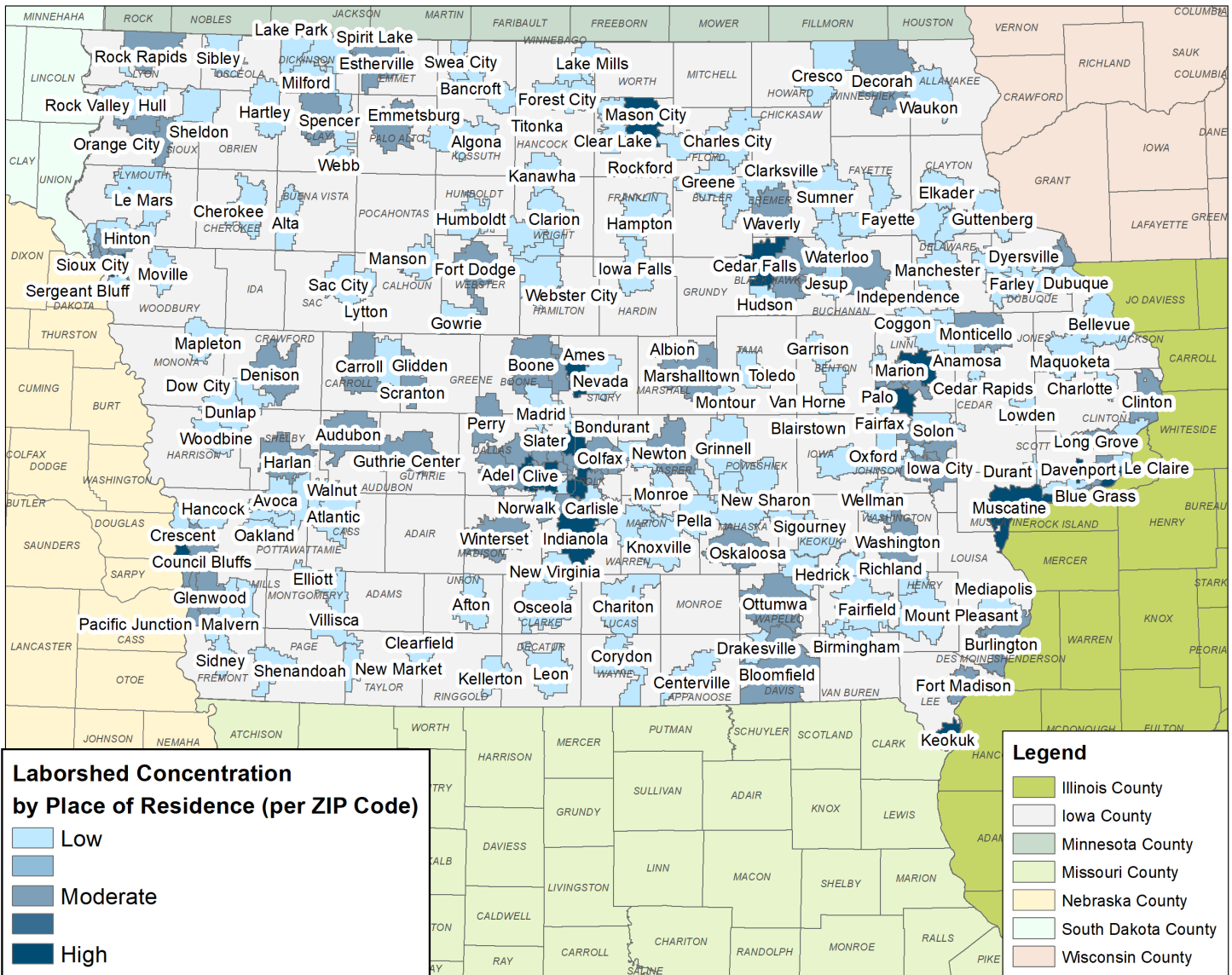
LABOR CHARACTERISTICS

FINANCIAL SERVICES



STATE OF IOWA LABORSHED

**CONCENTRATION OF RESPONDENTS WITHIN THE LABORSHED AREA
WITH TRANSFERABLE EXPERIENCE/SKILLS BY PLACE OF RESIDENCE**



Workers who have transferable experience/skills in the industry are currently commuting an average of 11 miles one way for work. Those who are likely to change/accept employment are willing to commute an average of 24 miles one way for the right employment opportunity.

FOR MORE INFORMATION REGARDING THE STATE OF IOWA REGIONAL LABORSHED, CONTACT:



Iowa Workforce Development
 Labor Market Information Division
 1000 E. Grand Avenue, Des Moines, Iowa 50319
 Phone: (515) 281-3035 | Email: laborshed.studies@iwd.iowa.gov
<https://workforce.iowa.gov/laborshed>

LABOR CHARACTERISTICS



FINANCIAL SERVICES

ESTIMATED AVAILABLE LABOR PER OCCUPATIONAL CATEGORY:

- Accountants and Auditors - 5.6%
- Actuaries - 0.6%
- Bill and Account Collectors - 1.1%
- Billing and Posting Clerks - 1.5%
- Bookkeeping, Accounting, and Auditing Clerks - 9.6%
- Brokerage Clerks - 0.4%
- Claims Adjusters, Examiners, and Investigators - 3.4%
- Compliance Officers - 2.1%
- Computer and Information Systems Managers - 4.1%
- Credit Analysts - 0.9%
- Credit Authorizers, Checkers, and Clerks - 0.4%
- Credit Counselors - 0.8%
- Customer Service Representatives - 14.5%
- Financial Analysts - 3.6%
- Financial Clerks, All Other - 0.2%
- Financial Examiners - 0.4%
- Financial Managers - 8.5%
- Financial Specialists, All Other - 1.5%
- First-Line Supervisors of Non-Retail Sales Workers - 0.6%
- Insurance Claims and Policy Processing Clerks - 2.3%
- Insurance Sales Agents - 4.5%
- Insurance Underwriters - 2.1%
- Loan Interviewers and Clerks - 0.6%
- Loan Officers - 2.6%
- New Accounts Clerks - 0.2%
- Personal Financial Advisors - 3.2%
- Securities, Commodities, and Financial Services Sales Agents - 1.3%
- Statisticians - 0.6%
- Supervisors of Office and Administrative Support Workers - 20.9%
- Telemarketers - 0.2%
- Tellers - 2.1%

UNDEREMPLOYMENT (ESTIMATED):

- Low hours - 1.1%
- Low income - 0.0%
- Mismatch of skills - 7.1%
- Total - 7.7%

(Individuals counted only once when estimating Total Underemployment.)

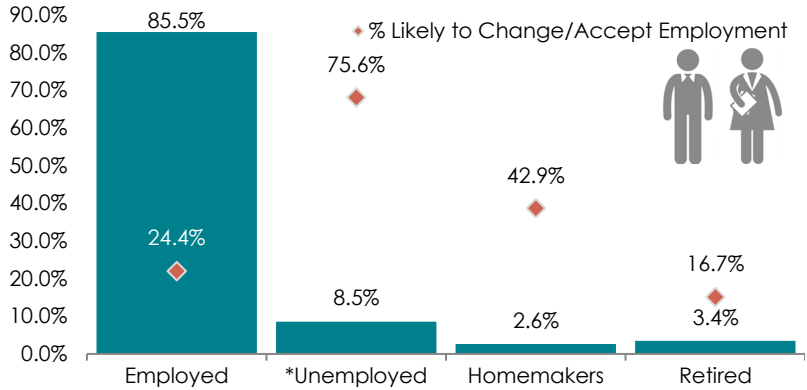
CURRENT BENEFITS:



DESIRED BENEFITS:



ESTIMATED TOTAL BY EMPLOYMENT STATUS (PERCENTAGE):



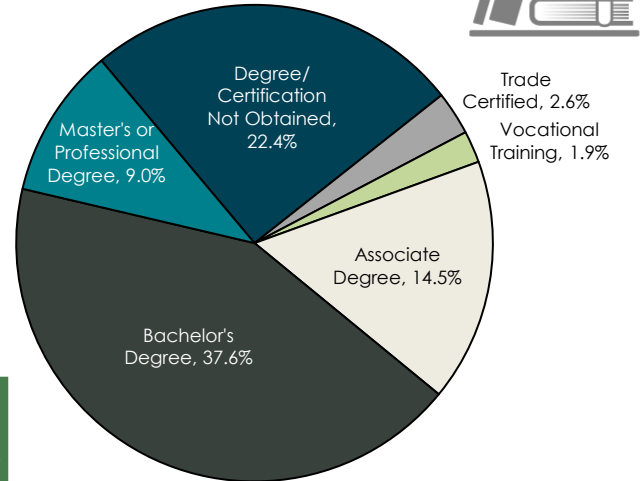
*Employment status is self-identified by the survey respondent. The unemployment percentage does not reflect the unemployment rate published by the U.S. Bureau of Labor Statistics, which applies a stricter definition.

EMPLOYMENT STATS:

- 47.7% paid an hourly wage
- 92.1% are/were employed full-time
- 7.9% are/were employed part-time
- 11.2% are/were self-employed
- 13.0% hold two or more jobs
- Currently working an average of 42 hours/week

EDUCATIONAL LEVEL:

(88.0% HAVE AN EDUCATION BEYOND HIGH SCHOOL)



TOP JOB SEARCH RESOURCES:

(For those seeking employment opportunities, by use.)

- Internet - 86.5%
 - www.indeed.com
 - www.linkedin.com
 - www.iowaworks.gov
- Networking through friends, family or acquaintances - 51.5%
- Private Employment Services - 24.0%
- IowaWORKS Centers - 21.8%



LABOR CHARACTERISTICS



FINANCIAL SERVICES

OCCUPATION	OCCUPATIONAL CODE	MEAN WAGE	ENTRY WAGE	EXPERIENCED WAGE	MEDIAN WAGE	MEAN ANNUAL SALARY
Accountants and Auditors	13-2011	\$34.68	\$23.08	\$40.48	\$30.74	\$72,133
Actuaries	15-2011	\$53.39	\$33.63	\$63.27	\$49.80	\$111,055
Bill and Account Collectors	43-3011	\$21.24	\$16.03	\$23.85	\$19.55	\$44,183
Billing and Posting Clerks	43-3021	\$20.55	\$16.31	\$22.66	\$19.19	\$42,735
Bookkeeping, Accounting, and Auditing Clerks	43-3031	\$21.62	\$14.69	\$25.09	\$21.16	\$44,974
Brokerage Clerks	43-4011	\$22.75	\$19.21	\$24.52	\$22.25	\$47,319
Claims Adjusters, Examiners, and Investigators	13-1031	\$32.07	\$21.47	\$37.37	\$31.01	\$66,700
Compliance Officers	13-1041	\$32.54	\$22.74	\$37.44	\$30.78	\$67,691
Computer and Information Systems Managers	11-3021	\$64.07	\$44.11	\$74.06	\$62.24	\$133,276
Credit Analysts	13-2041	\$43.34	\$25.65	\$52.18	\$39.55	\$90,141
Credit Authorizers, Checkers, and Clerks	43-4041	\$20.79	\$16.11	\$23.13	\$20.13	\$43,239
Credit Counselors	13-2071	\$22.56	\$17.60	\$25.04	\$22.93	\$46,928
Customer Service Representatives	43-4051	\$19.91	\$13.77	\$22.99	\$18.68	\$41,421
Financial Clerks, All Other	43-3099	\$20.07	\$13.74	\$23.24	\$18.52	\$41,752
Financial Examiners	13-2061	\$39.44	\$23.88	\$47.22	\$37.46	\$82,036
Financial Managers	11-3031	\$63.02	\$36.72	\$76.17	\$58.12	\$131,078
Financial Specialists, All Other	13-2099	\$37.95	\$25.41	\$44.22	\$34.27	\$78,936
First-Line Supervisors of Non-Retail Sales Workers	41-1012	\$45.34	\$26.20	\$54.91	\$39.67	\$94,303
First-Line Supervisors of Office and Administrative Support Workers	43-1011	\$28.88	\$18.78	\$33.93	\$27.32	\$60,061
Insurance Claims and Policy Processing Clerks	43-9041	\$21.66	\$17.31	\$23.83	\$21.48	\$45,046
Insurance Sales Agents	41-3021	\$33.43	\$17.04	\$41.63	\$24.88	\$69,544
Insurance Underwriters	13-2053	\$35.90	\$24.65	\$41.53	\$30.61	\$74,677
Loan Interviewers and Clerks	43-4131	\$22.06	\$17.39	\$24.39	\$22.12	\$45,877
Loan Officers	13-2072	\$41.06	\$24.54	\$49.33	\$37.55	\$85,414
New Accounts Clerks	43-4141	\$19.61	\$16.58	\$21.13	\$18.88	\$40,793
Personal Financial Advisors	13-2052	\$59.94	\$21.16	\$79.33	\$39.14	\$124,678
Securities, Commodities, and Financial Services Sales Agents	41-3031	\$34.90	\$18.82	\$42.95	\$27.44	\$72,600
Statistical Assistants	43-9111	\$32.59	\$22.09	\$37.84	\$32.57	\$67,782
Statisticians	15-2041	\$41.17	\$24.65	\$49.44	\$40.50	\$85,642
Telemarketers	41-9041	\$14.06	\$11.28	\$15.46	\$13.65	\$29,253
Tellers	43-3071	\$16.44	\$13.74	\$17.80	\$16.38	\$34,204

The 2023 statewide wage data was produced by the Labor Force & Occupational Analysis Bureau. The source of the wage and employment data is based on the May 2022 OEWS estimates. Additional occupational wage and employment data can be found at <https://workforce.iowa.gov/iawr>.

Balance of data compiled by Iowa Workforce Development using Laborshed data collected in 2023.