

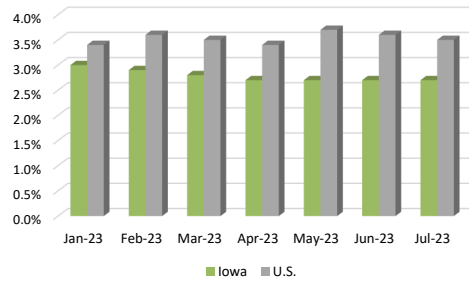
Status of the

Iowa Workforce and Economy

Upcoming 2023 News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 13	Mar 13
Feb	Mar 23	Mar 28
Mar	Apr 20	Apr 25
Apr	May 18	May 23
May	Jun 15	Jun 20
Jun	Jul 20	Jul 25
Jul	Aug 17	Aug 22
Aug	Sep 15	Sep 19
Sep	Oct 19	Oct 24
Oct	Nov 16	Nov 21
Nov	Dec 21	Dec 27
Dec	Jan 19	Jan 23

Iowa and U.S. Unemployment Rates—2023



- Iowa's unemployment rate remained at 2.7 percent in July. The state's jobless rate was 2.8 percent one year ago.
- The state's total employment level increased to 1,694,300 in July from 1,693,000 in June.
- The U.S. unemployment rate decreased to 3.5 percent in July.

- Total nonfarm employment lost 5,300 jobs in July. This loss follows a drop of 4,600 in June. A total of 11,200 jobs have been lost since April.

- Leisure and hospitality shed 2,200 jobs. Most of the loss was related to accommodations and food services.

- Professional and business services lost 2,000 jobs. Most of the jobs shed were in administrative support and waste management (-1,200).

- Transportation and warehousing shed 700 jobs in July and retail pared 600. These losses helped fuel a drop of 900 jobs in the trade and transportation sector.

- Health care and social assistance added 400 jobs to lead all sectors in jobs gained this month and also leads in annual jobs added (+5,900).

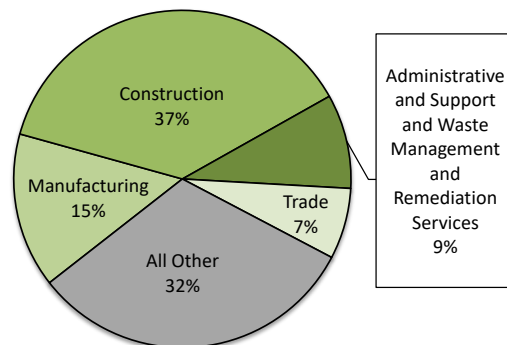
- Annually, total nonfarm employment has added 14,400 jobs. The largest gains have been in education and health care which are up a combined 10,100 jobs. Conversely, professional and business services has shed the most jobs (-6,400).

- Nationally, the U.S. gained 187,000 jobs in July. This increase was markedly less than the prior twelve month average (+312,000). Health care and social assistance along with finance fueled much of the gains.

Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Manufacturing
2022	Dec	1,583,000	224,200
	Jan	1,590,000	225,700
2023	Feb	1,590,000	225,400
	Mar	1,593,100	226,800
	Apr	1,596,600	228,800
	May	1,595,300	227,400
	Jun	1,590,700	227,400
	Jul	1,585,400	226,800

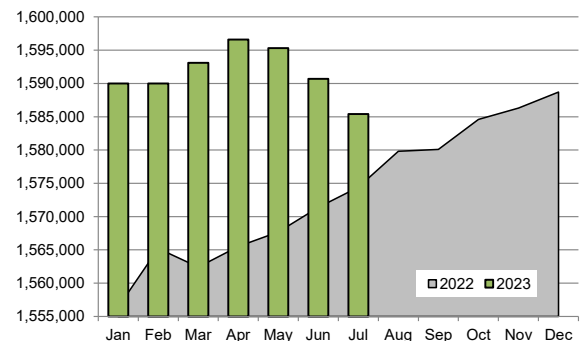
Regular Unemployment Insurance (UI) Benefits by Industry July 2022 Through June 2023



- Construction accounted for 37 percent of UI benefits paid during the fiscal year (FY) 2023 compared to 32 percent in FY 2022. Manufacturing followed with 15 percent.

- When the unemployment rate is low, seasonal industries account for a larger share of the UI benefit payout.

Total Nonfarm Employment January 2022 to July 2023



Iowa Workforce Development

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